

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

February 16, 2023

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, February 16, 2023, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Thomas Bickham, Committee Chair, called the meeting to order at 12:30 p.m. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham, Mr. Charles Castille, Mr. Byron Decoteau, Representative Barry Ivey, Ms. Ternisa Hutchinson*, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey – Designee, Commissioner of Administration*; Ms. Barbara McManus, Mr. Julius Roberson – Designee, Louisiana State Treasurer and Ms. Shannon Templett

Members absent: Ms. Virginia Burton and Senator Barrow Peacock

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Beth Labello, Executive Staff Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Barney Miller, IT Technical Support Analyst; Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Mr. Reeves Pearce, Ms. Celeste Funderburk, Ms. Alisa Lacombe and Ms. Jennifer Adams

Also present: Mr. David Barnes, NEPC; Mr. Eric Harnish, NEPC; Ms. Shelley Johnson, Foster and Foster; Mr. Joey David, Legislative Analyst; Ms. Lebra Bias, Louisiana Senate Judiciary A Committee Attorney and David Gorbaty, Retired 4th Circuit Court of Appeals Judge

*Mr. McGimsey arrived at 12:42 p.m.
*Ms. Hutchinson arrived at 1:06 p.m.

A quorum was declared present, and the meeting opened for business.

Mr. Bickham called for public comment. There were no public comments.

REGULAR BUSINESS

The committee considered the minutes of the January 18, 2023, and the January 19, 2023, Investment Committee meetings. **Ms. McManus moved, seconded by Judge Kleinpeter, to approve minutes of the January 18, 2023, and the January 19, 2023, Investment Committee meetings. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Private Market Presentation: Collier Capital

Mr. Eric Foran & Mr. Jim Katarincic gave a presentation detailing Collier International Partners IX.

Private Market Discussion and Recommendation

Mr. Eric Harnish and Mr. David Barnes, both of NEPC, along with Ms. Sanders, reviewed and discussed the fund with the Board.

Ms. McManus moved, seconded by Judge Kleinpeter, to commit up to \$110 million to the Collier International Partners IX. With no further discussion, and no objections, the motion carried.

Monthly Performance Report

Mr. Beale reviewed the Plan performance for January 2023. He stated that the Total Plan return for January 31, 2023, was 4.5%, making the Total Plan FYTD return 6.2%.

OTHER BUSINESS

No other business was brought before the committee and the meeting adjourned at 1:33 p.m.
