

**Louisiana State Employees Retirement System
Legislative Committee Meeting
February 16, 2023**

The Legislative Committee of the Louisiana State Employees Retirement System met on Thursday, February 16, 2023, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Charles Castille, Committee Chair, called the meeting to order at 1:44 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Representative Barry Ivey, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Mr. Julius Roberson (designee of the Treasurer), and Ms. Shannon Templet

Members absent: Ms. Virginia Burton and Senator Barrow Peacock

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Ms. Wretha Drinnon, Deputy Fiscal Officer; Mr. Johnathon Sprouse, IT Director; Ms. Mallory Sharp, PID Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Barney Miller, IT Technical Support Analyst; Mr. Logan Davis, IT Technical Support Analyst; Amanda Celestine, Executive Staff Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Actuary, Foster & Foster; Mr. Joey David, Legislative Analyst; Mr. Jimmy Anthony, RSEA; Ms. Lebra Bias, Attorney, Senate Judiciary A Committee; and David Gorbaty, Retired Judge 4th Circuit Court of Appeals

A quorum was declared present, and the meeting opened for business.

Public Comment

Mr. Castille called for public comment. No public comments were made.

Regular Business

Mr. Castille called for approval of the minutes of the January 18, 2023, Legislative Committee meeting. **Mr. Bickham moved, seconded by Ms. McManus, to approve the minutes. With no discussion or objection, the motion carried.**

New Business

Ms. Grant discussed a legislative notice that LASERS will be tracking, which pertains relative to the state retirement systems' survivor and disability benefits.

Ms. Rougeou gave an update on the proposed COLA reform legislation. LASERS and other systems' staff have met with various legislators, legislative staff, Senate Fiscal and Retirement Committee staff, and others regarding the language of the proposed bill. Per the Governor's request, a meeting has been set up with Sam Jones prior to meeting with the Governor. Many positive responses have been received for the bill.

Last week, LASERS staff testified before the House Retirement Sub-Committee on Constitutional Revisions. Representative Ivey provided a brief explanation of the purpose of the sub-committee, and what they hope to achieve.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 1:57 p.m.