

LASERS Benefits Louisiana.

Louisiana State Employees'
Retirement System



Board Book



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NOTICE AND AGENDA
Investment Committee Meeting
Thursday, April 27, 2023
12:30 p.m.

The Investment Committee will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting begins.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT

IV. REGULAR BUSINESS

1. Approval of the minutes of the March 23, 2023, meeting of the Investment Committee
(Action Item)
Thomas Bickham, Chair

V. NEW BUSINESS

1. Private Markets Presentation
 - a. KPS Special Situations Fund VI
Shavonne Correia, Head of Investor Relations & Marketing
2. Private Markets Discussion and Recommendation **(Action Item)**
Laney Sanders, CFA, CAIA – Assistant Chief Investment Officer
David Barnes, CFA, CAIA – Senior Consultant, NEPC
Eric Harnish, Principal, Senior Investment Director, NEPC
3. Monthly Performance Review
Bobby Beale, CFA, CAIA – Chief Investment Officer

VI. OTHER BUSINESS

VII. ADJOURNMENT

There are no managers on the blackout list.

NOTE: If special accommodations are needed, please contact this office prior to meeting.



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**Louisiana State Employees' Retirement System
Investment Committee Meeting**

March 23, 2023

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, March 23, 2023, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Thomas Bickham, Committee Chair, called the meeting to order at 1:01 p.m. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey – Designee, Commissioner of Administration; Ms. Barbara McManus, Mr. John Broussard – Designee, Louisiana State Treasurer and Ms. Shannon Temple

Members absent: Mr. Byron Decoteau, Representative Barry Ivey and Senator Barrow Peacock

Staff present: Ms. Tina Vicari Grant, Executive Counsel; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Beth Labello, Executive Staff Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Barney Miller, IT Technical Support Analyst; Mr. Don Milner, IT Technical Specialist; Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Mr. Darren Fournier, Ms. Laney Sanders, Mr. Reeves Pearce, Mr. Jacques Brousseau, Ms. Celeste Funderburk, Ms. Alisa Lacombe and Ms. Jennifer Adams

Also present: Mr. David Barnes, NEPC; Ms. Shelley Johnson, Foster and Foster and Mr. Joey David, Legislative Analyst

A quorum was declared present, and the meeting opened for business.

Mr. Bickham called for public comment. There were no public comments.

REGULAR BUSINESS

The committee considered the minutes of the February 16, 2023, Investment Committee meeting. **Ms. McManus moved, seconded by Judge Kleinpeter, to approve minutes of the February 16, 2023, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Asset Allocation Discussion and Recommendation

Mr. Beale and Mr. Barnes gave an overview of LASERS asset allocation, and presented a proposed recommendation for the Board to consider.

Ms. McManus moved, seconded by Ms. Mathews, to accept the Asset Allocation as presented. With no further discussion, and no objections, the motion carried.

Monthly Performance Report

Mr. Beale reviewed the Plan performance for February 2023. He stated that the Total Plan return for February 28, 2023, was -1.0%, making the Total Plan FYTD return 5.1%.

OTHER BUSINESS

No other business was brought before the committee and the meeting adjourned at 2:08 p.m.

LASERS INVESTMENT COMMITTEE

PROPOSED 2023 AGENDA ITEMS

JANUARY 18 & 19

- Trustee Workshop
- Performance Review
- Trustee Education
 - Actuarial Science
 - Laws, Rules, and Regulations
 - Fiduciary Duty
 - Investment
- Management Committee/Regular Board Meeting

FEBRUARY 16

- Private Markets Presentation: Collier Capital IX
- Private Markets Discussion & Recommendation
- Performance Review

MARCH 23

- Asset Allocation Discussion & Recommendation
- Performance Review

APRIL 27 (*Legislative Session convenes 4/10*)

- Private Market Discussion & Recommendation: KPS
- Performance Review

MAY 18

- NEPC Contract Review
- Performance Review

JUNE 22 (*Legislative Session adjourns 6/8*)

- Performance Review

JULY 27

- LSV Custom Emerging Markets
- Performance Review

AUGUST 24

- Review of Self-Directed DROP
- Optional Retirement Plan
- Performance Review

SEPTEMBER 28

- Performance Review

OCTOBER 26

- Performance Review

NOVEMBER 16

- Performance Review
- Internal Funds Portfolio Review
- Annual Trading Report
- Annual Proxy Report
- Class Action Litigation Report
- Withholding Tax Reclaim Report
- Annual Custodian Review

DECEMBER 14

- Performance Review
- Investment Division Annual Report

*All agenda items are subject to change

BOLD items require a quorum



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NOTICE AND AGENDA
Legislative Committee Meeting
Thursday, April 27, 2023
Immediately following Investment Committee

The Legislative Committee will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before the meeting begins.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the Minutes of the March 23, 2023, meeting of the Legislative Committee
(Action Item)
Charles Castille, Legislative Committee Chair

V. NEW BUSINESS

1. 2023 Legislative Session Update **(Action Item)**
Tina Grant, Executive Counsel
Cindy Rougeou, Executive Director

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.



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**Louisiana State Employees Retirement System
Legislative Committee Meeting
March 23, 2023**

The Legislative Committee of the Louisiana State Employees Retirement System met on Thursday, March 23, 2023, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Charles Castille, Committee Chair, called the meeting to order at 2:20 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer), Ms. Virginia Burton, Mr. Charles Castille, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, and Ms. Shannon Templet.

Members absent: Mr. Byron Decoteau, Representative Barry Ivey, and Senator Barrow Peacock

Staff present: Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Mallory Sharp, PID Director; Mr. Johnathon Sprouse, IT Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Barney Miller, IT Technical Support Analyst; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster, and Mr. Joey David, Legislative Analyst

A quorum was declared present, and the meeting opened for business.

Public Comment

Mr. Castille called for public comments. No public comments were made.

Regular Business

Mr. Castille called for approval of the minutes of the February 16, 2023, Legislative Committee meeting. **Mr. Bickham moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Grant provided a status update on the bills being tracked this session.

SB 18 – Sen. Price & Cortez

Position Taken: Support

Systems Impacted: State

Reforms the mechanism by which COLAs/PBIs are granted.

HB 47 – Rep. Nelson

Systems Impacted: State

Constitutional Amendment

Proposes a constitutional amendment that, if approved by voters on Oct. 14, 2023, would require a minimum of 25% of all nonrecurring state revenues to be applied to the UALs of the state systems beginning in FY 24-25.

Ms. Grant asked the Legislative Committee to recommend a position to the Board on HB 47.

Ms. McManus moved, seconded by Mr. Bickham, to recommend the Board support HB 47 by Rep. Nelson. With no objection or discussion, the motion carried.

Ms. Robertson gave an update on the WEP and GPO reform efforts. Previously, Ms. Robertson spoke to the Committee about the latest efforts in Congress to repeal or revise the WEP/GPO. There was some movement on HR 82 (Social Security Fairness Act) of the 117th Congress. It had garnered enough signatures to be put on the consensus calendar*; however, at the last hour, the committee elected to take it up in a hearing, thereby delaying progress.

Since the last update, Congress has entered a new session. An identical bill has been filed this year, with the same number – HR 82 of the 118th Congress. Rep. Abigail Spanberger (D-VA) and Rep. Garrett Graves sponsor this year's bill, which has 204 co-sponsors as of March 23, 2023.

The Senate's Social Security Fairness Act version has also been reintroduced. This session, it is S. 597 and was filed by Sen. Sherrod Brown (D-Ohio).

- S. 597 – Introduced in the Senate (3/1/23) [36 Cosponsors]

*Note on US House bill passage: The bill can either go through the typical process to get to a vote (i.e., be voted out of committee) or the sponsor of a bill that has accumulated 290 cosponsors and has not been reported by the committee may present to the clerk a motion in writing to place that measure on the consensus calendar.

Opposition to repeal –

Opposition to efforts to repeal WEP/GPO attests that it is too costly. There is an \$8 - \$10 billion annual cost to repeal the WEP/GPO (\$150 billion through 2031).

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 2:29 p.m.



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NOTICE AND AGENDA
Management Committee Meeting
Thursday, April 27, 2023
Immediately following Legislative Committee

The Management Committee will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before the meeting begins.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the Minutes of the March 23, 2023, Management Committee Meeting (**Action Item**)

Judge William Kleinpeter, Management Committee Chair

2. Executive Counsel's Report
Tina Grant, Executive Counsel

V. NEW BUSINESS

1. Chief Administrative Officer's Comments
 - a. Monthly Operating Budget Report
 - b. Project Funds Report
 - c. Monthly Pension Administrative Report
 - d. Benefits Payees Report*Travis McIlwain, Chief Administrative Officer*

2. Chief of Staff's Comments
 - a. Travel Training Report
Trey Boudreaux, Chief of Staff

3. Executive Director's Comments
Cindy Rougeou, Executive Director

4. **Executive Session** – Review of the April 2023 Disability Retirement Report (***Action Item***)
Megan Jones, Retirement Benefits Supervisor

5. Annual meeting with System Actuary
Shelley Johnson, Foster & Foster

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.

**Louisiana State Employees Retirement System
Management Committee Meeting
March 23, 2023**

The Management Committee of the Louisiana State Employees Retirement System met on Thursday, March 23, 2023, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge Will Kleinpeter, Committee Chair, called the meeting to order at 2:29 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer), Ms. Virginia Burton, Mr. Charles Castille, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Mr. Philip Qualls (designee of the Treasurer), and Ms. Shannon Temple

Members absent: Mr. Byron Decoteau, Rep. Barry Ivey, and Senator Barrow Peacock

Staff present: Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, PID Director; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Ms. Nelly Johnson, Retirement Benefits Analyst; Ms. Jeanne Peneguy, Retirement Benefits Specialist; Mr. Barney Miller, IT Technical Support Analyst; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster, and Mr. Joey David, Legislative Analyst

A quorum was announced present, and the meeting opened for business.

Public Comment

Judge Kleinpeter called for public comment. No public comments were made.

Regular Business

Judge Kleinpeter called for approval of the February 16, 2023, Management Committee minutes. **Mr. Bickham moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion carried.**

Judge Kleinpeter announced there were no disability denials this month.

Ms. McManus moved, seconded by Mr. Bickham, to approve the March 2023 Disability Retirement Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant updated the Committee on the Ralph Slaughter Lawsuit against LASERS et al. LASERS met with ORM's assigned counsel and the Attorney General's office and together they filed exceptions of no cause of action, res judicata, and nonjoinder of indispensable party on behalf of LASERS. Dr. Slaughter attempted to serve LASERS Trustees but was unsuccessful due to them not being on sight at LASERS to be served. ORM's counsel is preparing an exception of improper service. LASERS anticipates Dr. Slaughter's motion to recuse every judge in Louisiana to be denied. No hearing date has been assigned yet.

New Business

Ms. Jones presented the 2022 Annual Disability Report.

Mr. Babin reviewed the annual 2023 Conflict of Interest Report.

Mr. Stark proposed a rule amendment to Chapter 27 of the Louisiana Administrative Code Title 58:1. The rule amendment is relative to the age at which mandatory annual distributions must begin. The age changed from 72 to 73.

Mr. Bickham moved, seconded by Ms. McManus, to approve the rule amendment to Chapter 27 of the Louisiana Administrative Code Title 58:1, as presented. With no objection or discussion, the motion carried.

Mr. McIlwain reviewed the Chief Administrative Officer's comments.

Mr. Boudreaux reviewed the Chief of Staff's comments.

Ms. Boudreaux reviewed the Executive Director's comments on Ms. Rougeou's behalf. He announced that the 2023 Standing Items Book is available on the Board Portal and OnBoard. Hard copies were also made available.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 2:53 p.m.

April 2023 Management Committee Meeting Chief Administrative Officer's Comments

Fiscal

- Fiscal is continuing to work with Disability Retirees on submitting their annual Disability Earned Income Statements and supporting documentation by the May 1 deadline. On April 12 second letters were mailed to those retirees who have not submitted the statement reminding them of the approaching deadline. Retirees failing to submit these statements by May 1 will have their benefits suspended beginning June 1. As of April 5, 475 of the 648 Disability Retirees had not returned their Earned Income Statements and supporting documentation.

Fiscal Division

OPERATING BUDGET REPORT

March 31, 2023

(Unaudited)

Category	2021-2022 Actual	2022-2023 Budget	Monthly Expenses	2022-2023 YTD Actual	Remaining Balance	2022-23 % of Budget	2021-22 % of Actual
Division Operating							
Personnel	\$ 15,821,142	\$ 16,977,000	\$ 1,300,337	\$ 11,495,533	\$ 5,481,467	68%	68%
Travel Expenses	21,924	162,100	3,922	58,937	103,163	36%	7%
Operating Services	3,125,863	3,578,900	145,126	2,830,876	748,024	79%	80%
Professional Services	412,517	511,000	51,134	293,689	217,311	57%	55%
Acquisitions	319,255	300,000	-	27,808	272,192	9%	26%
Total Division Operating	19,700,701	21,529,000	1,500,519	14,706,843	6,822,157	68%	68%
Project Operating							
Operating Services	186,297	600,000	34,200	249,745	350,255	42%	71%
Professional Services	126,862	1,950,000	-	57,730	1,892,270	3%	23%
Acquisitions	12,840	450,000	-	3,811	446,189	1%	0%
Total Project Operating	325,999	3,000,000	34,200	311,286	2,688,714	10%	35%
Total Operating	20,026,700	24,529,000	1,534,719	15,018,129	9,510,871	61%	67%
Investment Fees	27,041,649	32,500,000	2,148,344	19,769,903	12,730,097	61%	63%
GRAND TOTAL	\$ 47,068,349	\$ 57,029,000	\$ 3,683,063	\$ 34,788,032	\$ 22,240,968	61%	65%

FY 22-23 Beginning Budget	\$50,200
Current Balance:	\$50,200



FY 2022 - 2023 Quarterly Stats

Pension Contributions

	Members	Member	Employer	Total
July - Sept	38,217	\$ 44,964,428	\$ 229,353,553	\$ 274,317,981
Oct - Dec	38,914	\$ 46,200,248	\$ 235,257,526	\$ 281,457,774
Jan - Mar	38,706	\$ 41,681,525	\$ 211,789,802	\$ 253,471,327
Apr - June				
YTD Total		\$ 132,846,201	\$ 676,400,880	\$ 809,247,082

Benefit/Refund Payments

	Service Retirement		Disability Retirement		Survivors/Beneficiaries		Refunds		Total	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
July - Sept	43,265	\$ 369,964,664	653	\$ 3,611,046	6,254	\$ 35,881,307	841	\$ 7,543,224	51,013	\$ 417,000,241
Oct - Dec	43,202	\$ 310,695,854	647	\$ 2,799,218	6,170	\$ 28,728,604	830	\$ 6,366,802	50,849	\$ 348,590,478
Jan - Mar	43,370	\$ 313,776,368	637	\$ 2,751,552	6,198	\$ 29,654,814	710	\$ 7,714,243	50,915	\$ 353,896,977
Apr - June										
YTD Total		\$ 994,436,886		\$ 9,161,816		\$ 94,264,725		\$ 21,624,269		\$ 1,119,487,696

DROP/IBO

	Accruing		Traditional		Self-Directed		ORP	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance
July - Sept	1,138	\$ 68,625,747	2,585	\$ 373,847,255	7,752	\$ 625,892,752	40	\$ 4,661,382
Oct - Dec	1,161	\$ 64,148,971	2,555	\$ 360,932,474	7,769	\$ 637,910,950	40	\$ 4,524,800
Jan - Mar	1,044	\$ 63,034,745	2,528	\$ 380,690,872	7,762	\$ 640,996,784	38	\$ 4,729,662
Apr - June								



Board of Trustees
Benefit Payees Added During Period
3/1/2023 - 3/31/2023

Regular

Under Age 55 at Retirement	11
Age 55-59 at Retirement	29
Age 60+ at Retirement	74
Total	114
Minimum Benefit	\$268
Maximum Benefit	\$12,815
Minimum Age	48
Maximum Age	77
Minimum Years Service	6
Maximum Years Service	43
Average Age	61
Average Service	21
Average Gross Benefit	\$2,932

Disability

Total	2
Minimum Benefit	\$1,505
Maximum Benefit	\$1,552
Minimum Age	42
Maximum Age	47
Minimum Years Service	16
Maximum Years Service	16
Average Age	45
Average Service	16
Average Gross Benefit	\$1,528

Survivor

Total	6
Minimum Benefit	\$300
Maximum Benefit	\$3,397
Minimum Age	49
Maximum Age	63
Minimum Years Service	10
Maximum Years Service	26
Average Age	53
Average Service	22
Average Gross Benefit	\$1,290

Beneficiary

Total	39
Minimum Benefit	\$401
Maximum Benefit	\$4,717
Minimum Age	39
Maximum Age	78
Minimum Years Service	10
Maximum Years Service	39
Average Age	59
Average Service	26
Average Gross Benefit	\$1,898

Drop Accruals

Total	38
Average Age	56
Average Service	25
Average Gross Benefit	\$3,749



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April 2023 Management Committee Meeting Chief of Staff's Comments

Information Technology

Projects

- MyLASERS was updated to allow members to upload their Required Minimum Distribution Request.
- A project to change LASERS fax vendor from RightFax to Avaya Cloud Office (new phone vendor) is on track for completion by the end of the month.
- The ongoing Optimus upgrade project is being tested and is scheduled for completion this month.

Cybersecurity

- The 24/7 Security Operations Center (SOC) project was approved and is ongoing. It will continue through the end of July.
- The March cybersecurity newsletter topic was "Securing Your Home Network".
- The cybersecurity training video for staff this month covered securely setting up printers and how to be secure when working from home.

Miscellaneous

- LASERS next Disaster Recovery test is scheduled for the end of this month.

Member Services

- Travelling with the Executive Division, the LASERS Education Department (LED) attended the 2023 RSEA Tour in March. Over 600 people attended the 8-city tour. LED staff assisted the attendees and answered questions about LASERS and important retirement topics.
- Recent comments from members:
 - *"Joey [Bishop] helped me so much and broke down estimates and lump sum amounts to help me make correct choices."*
 - *"Very customer friendly. I walked in for a February 27th appointment to learn it was March 27th. Amy [Canella] was great, and able to assist in an immediate appointment with Carlos [Jones]. Carlos gave a thorough briefing to explain all retirement options."*

- *“Wendy [Kinchén] and Carlos [Jones] were very efficient at supplying (the Early Career workshop attendees) their knowledge and expertise on how LASERS works. Also, I liked the way they started us off as if we were brand new employees!”*

Quarterly Travel Report
For Twelve Months Ending
March 31, 2023

<u>Dates</u>	<u>Travel Description</u>	<u>Location</u>	<u>Attendees</u>
Board of Trustees			
10/11-10/13/2022	RSEA	Marksville, LA	Barbara McManus
09/18-09/20/2022	LAPERS	New Orleans, LA	Byron Decoteau, Ternisa Hutchinson William Kleinpeter, Amy Mathews Barbara McManus, Julius Roberson
08/06-08/10/2022	NASRA	Long Beach, CA	Thomas Bickham, Ternisa Hutchinson William Kleinpeter

Quarterly Travel Report
For Twelve Months Ending
March 31, 2023

<u>Dates</u>	<u>Travel Description</u>	<u>Location</u>	<u>Attendees</u>
LASERS Staff			
03/27-03/31/2023	Due Diligence NEPC	Greenwich, CT New York, NY Redbank, NJ	Darren Fournerat
03/23/2023	RSEA	Covington, LA	Travis McIlwain
03/22/2023	RSEA	New Orleans, LA	Trey Boudreaux, Travis McIlwain
03/21/2023	RSEA	Houma, LA	Trey Boudreaux, Cindy Rougeou
03/15/2023	RSEA	Lafayette, LA	Trey Boudreaux, Travis McIlwain Cindy Rougeou
03/13-03/14/2023	RSEA	Lake Charles, LA	Trey Boudreaux, Cindy Rougeou
03/06-03/09/2023	RSEA	Alexandria, LA Monroe, LA Shreveport, LA	Trey Boudreaux, Cindy Rougeou
02/15-02/17/2023	LATEC	New Orleans, LA	Darren Fournerat
12/05-12/08/2022	Gartner Infrastructure	Las Vegas, NV	Greg Byrd
11/15-11/18/2022	APPFA	San Antonio, TX	Nicole Xue
11/09/2022	IT Symposium	New Orleans, LA	Johnathon Sprouse
10/23-10/26/2022	Public Pension Financial Forum	Philadelphia, PA	Wretha Drinnon, Artie Fillastre
10/22-10/26/2022	NPEA	Seattle, WA	Wendy Kinchen
10/17-10/20/2022	Due Diligence Audax Private	Boston, MA	Reeves Pearce
	Due Diligence Entrust & Insight Venture Partners	New York, NY	
10/16-10/19/2022	Due Diligence Entrust	New York, NY	Jacques Brousseau
09/19-09/21/2022	NASIO	Seattle, WA	Laney Sanders

Quarterly Travel Report
For Twelve Months Ending
March 31, 2023

<u>Dates</u>	<u>Travel Description</u>	<u>Location</u>	<u>Attendees</u>
09/18-09/20/2022	LAPERS	New Orleans, LA	Bobby Beale, Amanda Celestine Mark Diaz, Darren Fournerat Tina Grant, Travis McIlwain Morgan Robertson, Cindy Rougeou
09/07-09/08/2022	BCP Meeting	New Orleans, LA	Reeves Pearce, Laney Sanders
08/06-08/10/2022	NASRA	Long Beach, CA	Bobby Beale, Trey Boudreaux Tina Grant, Cindy Rougeou
07/13-07/15/2022	Due Diligence Apollo	New York City, NY	Laney Sanders
07/10-07/16/2022	Due Diligence Bayview/Blue OwlGramercy/Goldentree Entrust	New York City, NY	Darren Fournerat
06/25-07/05/2022	Due Diligence KKR Global	Los Angeles, CA	Bobby Beale
06/21-06/24/2022	NAPPA	Louisville, KY	Morgan Robertson
06/20-06/23/2022	Due Diligence PIMCO	Newport Beach, CA	Darren Fournerat
05/08-05/11/2022	PRISM	Scottsdale, AZ	Johnathon Sprouse
05/01-05/04/2022	Due Diligence Milken	Beverly Hills, CA	Bobby Beale
04/22-04/28/2022	Post Production World Conference	Las Vegas, NV	Mark Diaz
04/06-04/10/2022	Creative South Graphic Design Conference	Columbus, GA	Rachel Harvey



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April 2023 Management Committee Meeting Executive Director's Comments

Executive Director

Personal Financial Disclosures

- The Personal Financial Disclosure forms are due May 15, 2023.
- They can be mailed to the Louisiana Board of Ethics at P.O. Box 4368, Baton Rouge, LA 70821. You may also fax the report to 225-381-7271. Please let us know if you need any assistance.

Public Information Division

- 2023 Legislative Session – PID is updating the LASERS website and sending Member Connection emails frequently with updates to retirement legislation, meeting notices, and meeting recaps.
- 2023 Board Election – Nominations will close July 11. Election details and nomination packets are on our website.
- *The Beam* newsletter – The Spring issue was mailed to members in mid-April. It featured Senate Bill 18 and Cindy's retirement news.
- *The Link* Employee Newsletter – The latest issue is on the Board Portal.

Web & Social Media Report

AS OF APRIL 12, 2023



FACEBOOK

**2,549
FOLLOWERS**



TWITTER

**704
FOLLOWERS**



YOUTUBE

**749
SUBSCRIBERS**



**MEMBER CONNECTION
EMAIL**

**63,165
CONTACTS**

WWW.LASERSONLINE.ORG

WEBSITE USERS:

22,414

TOTAL PAGEVIEWS:

73,281

MOST SEARCHED TERM:

"DROP"

MOST VISITED PAGE:

RSEA Tour

TOP PERFORMING E-MAIL TO MEMBERS:

LASERS Tracking Three Retirement Bills

The 2023 Regular Session of the Louisiana Legislature will convene Monday, April 10, and must end by June 8. At its March meeting, the LASERS Board of Trustees took positions on pre-filed retirement legislation that would impact LASERS if passed.

Senate Bill 18 - Price & Cortez | Support

The Board voted to support **SB 18** by Sen. Price and Sen. Cortez. **SB 18** would reform the mechanism by which future cost-of-living adjustments (COLAs) are funded and granted. For detailed information, [view the SB 18 page here on our website](#).

House Bill 47 - Nelson | Support

The Board also voted to support **HB 47** by Rep. Nelson. **HB 47** proposes a constitutional amendment that, if approved by voters on October 14, 2023, would require a minimum of 25% of all nonrecurring state revenues be applied to the UALs (Unfunded Accrued Liability) of the state systems beginning in Fiscal Year 2024-2025.

House Bill 560 - Zeringue

HB 560 by Rep. Zeringue would make supplemental appropriations for Fiscal Year 2022-2023, allocating an additional \$23.4 million to LASERS to apply to the balance of the UAL. The Board has not yet taken a position on this bill.

LASERS will send updates via *Member Connection* email on upcoming retirement committee meetings and the outcomes of those meetings. You can also check the [legislative section of our website](#), which is updated as the session progresses.

TOP PERFORMING FACEBOOK POST:

Louisiana State Employees Retirement System
Published by Sprout Social · March 15 at 9:45 AM · 🌐

👤 Active members, members working after DROP, and reemployed retirees may now review their 2022 Annual Statements in myLASERS by logging in and clicking on the Documents tab. (Members participating in DROP do not receive an annual statement.)

If you have not already created a myLASERS account, click here to view the step-by-step instructions 📄 <https://bit.ly/2Wvy62o>

Paper statements will be mailed soon. If you have not received your paper statement by April 15, contact LASERS. [See more](#)

NOTICE AND AGENDA
Board Meeting
Thursday, April 27, 2023
Immediately following Management Committee

The Board of Trustees will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the minutes of the March 23, 2023, Board Meeting Minutes (***Action Item***)
Shannon Templet, Board Chair
2. Report and Recommendations of the Investment Committee (***Action Item***)
Thomas Bickham, Investment Committee Chair
3. Report and Recommendations of the Legislative Committee (***Action Item***)
Charles Castille, Legislative Committee Chair
4. Report and Recommendations of the Management Committee (***Action Item***)
Judge William Kleinpeter, Management Committee Chair
5. Acknowledgement of Receipt of Administrative Errors Report/Documentation (***Action Item***)
Tina Grant, Executive Counsel

V. NEW BUSINESS

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.



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**Louisiana State Employees Retirement System
Regular Board Meeting
March 23, 2023**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, March 23, 2023, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Board Chair, called the meeting to order at 2:53 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer), Ms. Virginia Burton, Mr. Charles Castille, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, and Ms. Shannon Templet.

Members absent: Mr. Byron Decoteau, Rep. Barry Ivey, and Senator Barrow Peacock

Staff present: Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, PID Director; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Logan Davis, IT Technical Support Analyst; Mr. Barney Miller, IT Technical Support Analyst; Ms. Nelly Johnson, Retirement Benefits Analyst; Ms. Jeanne Peneguy, Retirement Benefits Specialist; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster, and Mr. Joey David, Legislative Analyst

A quorum was declared present, and the meeting opened for business.

Public Comment

Ms. Templet called for public comments. No public comments were made.

Regular Business

Ms. Templet called for approval of the minutes of the February 16, 2023, Board Meeting. **Ms. McManus moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. McManus reported the Audit Committee met on Thursday, March 23, 2023, and had no items to report.

Mr. Bickham reported the Investment Committee met on Thursday, March 23, 2023, and had the following item to report:

Mr. Bickham moved, seconded by Ms. McManus, to approve the staff and NEPC recommended changes on asset allocation. With no objection and no discussion, the motion passed.

Mr. Castille reported the Legislative Committee met on Thursday, March 23, 2023, and had the following item to report:

Mr. Castille moved, seconded by Ms. McManus, to support House Bill 47. With no objection and no discussion, the motion passed.

Judge Kleinpeter reported the Management Committee met on Thursday, March 23, 2023, and had the following items to report:

Judge Kleinpeter moved, seconded by Ms. McManus, to approve the March 2023 Retirement Disability Report. With no objection or discussion, the motion passed.

Judge Kleinpeter moved, seconded by Ms. McManus, to approve the proposed rule amendment to Chapter 27 of the Louisiana Administrative Code Title 58:1, as presented. With no objection or discussion, the motion passed.


Judge Kleinpeter moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Mr. Boudreaux introduced Ms. Nelly Johnson as LASERS new employee.

Adjournment

With no other business to discuss the meeting adjourned at 2:58 p.m.



Cindy Rougeou, Executive Director

Administrative Error Report

April 27, 2023

Member's Name:	Charletta Warr
Agency:	Louisiana State University
Reason for Administrative Error:	Incorrect Retirement Application Submitted Allowed Member to Retire with IBO

Member's Name:	Deborah Jackson
Agency:	Lallie Kemp Charity Hospital
Reason for Administrative Error:	Incorrect Termination Date Changed from 1/6/2023 to 1/27/2023

Member's Name:	Mayme Brown
Agency:	Workforce Support and Training
Reason for Administrative Error:	Retirement Application Submitted Late Allowed Member to Retire on 10/1/2022

Member's Name:	Barbara Walsworth
Agency:	LDH – Office of Behavioral Health
Reason for Administrative Error:	Incorrect Termination Date Changed from 7/30/2022 to 7/29/2022

Member's Name:	Karen Babb
Agency:	19 th Judicial District Court
Reason for Administrative Error:	Retirement Application Submitted Late Allowed Member to Retire on 1/3/2023

Member's Name:	Bryce Sholes
Agency:	Division of Administration Office of Human Resources
Reason for Administrative Error:	Retirement Application Submitted Late Allowed Member to Enter DROP on 1/4/2023

Member's Name:	Leary Frazier
Agency:	Department of Public Safety
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A

Member's Name:	Stephen Quidd
Agency:	Department of Public Safety
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A

Member's Name:	James Parish
Agency:	Tensas Basin District
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A



Louisiana State Employees'
Retirement System

Date: March 14, 2023

To: Cindy Rougeou
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Incorrect Application for Retirement Submitted

Member Information:

Name: Charletta Warr SSN: xxx-xx-7779

This request for administrative error is for an employee with Louisiana State University (00520). On 10/3/2022, we received Form 6-01, Application for Retirement with an effective retirement date of 10/16/2022. The final calculation was completed and approved on 1/24/2023. On 1/27/2023, we received Form 6-01A, Application for Retirement with Initial Benefit Option (IBO), and an administrative error letter from the agency.

The agency has requested that the member be allowed to retire with an IBO since the incorrect application was submitted due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel - Tina V. Grant

Tina Vicari Grant (Mar 15, 2023 09:22 CDT)

Recommendation of Executive Director - Cindy Rougeou

Cindy Rougeou (Mar 15, 2023 19:14 CDT)

LASERS Benefits Louisiana.



HUMAN RESOURCE MANAGEMENT OFFICE
103 J. N. Norman Efferson Hall
110 LSU Union Square
Baton Rouge, LA 70803-0106
(225) 578-2258
Fax: (225) 678-8284
Website: www.lsuagcenter.com

January 27, 2023

To: LASERS

Re: Charletta Warr

Dear Sir/Madam,

Due to an agency error by LSU AgCenter HRM, this employee submitted the incorrect application for retirement. Ms. Warr indicated to me via email prior to her retirement that she wanted to take the ILSB upon retirement. When I sent her the paperwork to complete, I mistakenly sent her the LASERS Form 6-01 instead of the 6-01A. The fault lies solely with this office.

Attached you will find Ms. Warr's completed 6-01A. Please consider correcting this as this incident was no fault of the employee.

If any additional information is needed, I may be reached at (225) 578-4631.

Sincerely,

Ryan Barnette
Benefits Manager

Enclosures



Louisiana State Employees'
Retirement System

Date: March 14, 2023
To: Cindy Rougeou
Tina V. Grant
From: Tricia Gibbons
Subject: Administrative Error – Incorrect Termination Date

Member Information:

Name: Deborah Jackson SSN: xxx-xx-2041

This request for administrative error is for an employee with Lallie Kemp Charity Hospital (00043). We received an application for retirement on 12/7/2022 listing an incorrect termination date of 1/6/2023.

The agency has requested that the member be allowed to retire using a termination date of 1/27/2023 and a retirement date of 1/28/2023 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel – Tina V. Grant


Tina Vicari Grant (Mar 14, 2023 15:17 CDT)

Recommendation of Executive Director – Cindy Rougeou

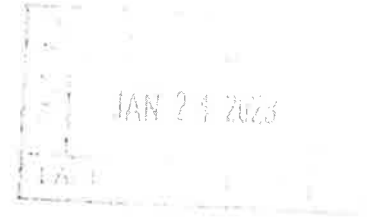

Cindy Rougeou (Mar 15, 2023 19:16 CDT)

LASERS Benefits Louisiana.



January 19, 2023

LASERS
ATTN: LASERS Retirement
8401 United Plaza Blvd.
Baton Rouge, LA 70804



RE: Deborah Jackson (xxx-xx-2041)

Dear LASERS,

Deborah Jackson retirement date is on January 28, 2023, from Lallie Kemp Medical Center (LKMC). Deborah Jackson's application for retirement inadvertently states the termination date as 1/06/2023. However, the termination date at Lallie Kemp Medical Center will actually be 1/27/2023.

An administrative error was made and LKMC would like to correct this error. Attached is a corrected retirement application. Ms. Jackson did not work 1/6/23 – 1/8/23. She worked 1/09 - 1/18 and has earned \$2,776.93 (78.4 hours).

Please consider this as an administrative error and accept Deborah Jackson's new termination date as 1/27/2023.

If there are any further clarifications required, please contact me at (985) 878-1384.

Sincerely,

A handwritten signature in black ink that reads "Sean Vining". The signature is fluid and cursive.

Sean Vining
Human Resources Analyst A
Lallie Kemp Medical Center

Cc: Personnel File



Louisiana State Employees'
Retirement System

Date: April 13, 2023
To: Cindy Rougeou
Tina V. Grant
From: Tricia Gibbons
Subject: Administrative Error – Retirement Application Submitted Late

Member Information:

Name: Mayme Brown

SSN: xxx-xx-0873

This request for administrative error is for an employee with Workforce Support and Training (00540). We received an application for retirement on 10/10/2022 listing a termination date of 9/30/2022. A preliminary calculation was done using the dates above making this an out of state retirement.

The agency has requested that the member be allowed to retire in state service using a termination date of 9/30/2022 and a retirement date of 10/1/2022 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel – Tina V. Grant

Tina Vicari Grant

Tina Vicari Grant (Apr 13, 2023 14:27 CDT)

Recommendation of Executive Director – Cindy Rougeou

Cindy Rougeou

Cindy Rougeou (Apr 13, 2023 15:25 CDT)



1001 North 23rd Street
Post Office Box 94094
Baton Rouge, LA 70804-9094

(O) 225-342-3055
(F) 225-342-3054
www.laworks.net

John Bel Edwards, Governor
Ava DeJoie, Executive Director

Office of Management and Finance
Human Resources

October 18, 2022

LASERS

Louisiana State Employees' Retirement System
PO Box 44213
Baton Rouge, LA 70804

RE: Mayme Brown, SSN 433-37-0873
Administrative Error Letter

To All Concerned:

This letter is in reference to Mayme Brown (SSN xxx-xx-0873). Ms. Brown originally submitted her separation as a resignation effective 10/01/2022, with a termination date of 9/30/2022. Subsequently, she submitted her LASERS Application for an early retirement, in a timely manner to her office contact which she thought forwarded it to HR. On October 7, 2022 LWC HR received the originals only, after Ms. Brown separated.

Inadvertently, Ms. Brown provided her retirement forms to the staff in the OWCA department, and for this reason an administrative error occurred. Please use this letter as authorization to update the necessary documents for Ms. Mayme Brown. If you have any questions or need additional information, please contact me at 225-342-3055 or CDonald@lwc.la.gov

Best Regards

Cecelia Donald
Human Resources



Louisiana State Employees'
Retirement System

Date: March 17, 2023
To: Cindy Rougeou
Tina V. Grant
From: Tricia Gibbons
Subject: Administrative Error – Incorrect Termination Date

Member Information:

Name: Barbara Walsworth

SSN: xxx-xx-9346

This request for administrative error is for an employee with LDH – Office of Behavioral Health (00096). We received an application for retirement on 7/29/2022 listing an incorrect termination date of 7/30/2022.

The agency has requested that the member be allowed to retire using a termination date of 7/29/2022 and a retirement date of 7/30/2022 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel – Tina V. Grant

Tina Vicari Grant

Tina Vicari Grant (Mar 20, 2023 09:31 CDT)

Recommendation of Executive Director – Cindy Rougeou

Cindy Rougeou

Cindy Rougeou (Mar 20, 2023 13:21 CDT)

John Bel Edwards
GOVERNOR



Dr. Courtney N. Phillips
SECRETARY

State of Louisiana
Louisiana Department of Health
Office of Behavioral Health

October 27, 2022

TO: LASERS

FROM: Tonika Collins, HR Analyst

RE: Administrative Error

A handwritten signature in black ink, appearing to be "J. Phillips".

To Whom It May Concern:

It has been brought to my attention that Barbara Walsworth termination date and retirement dates were conflicting. Her termination date was 7/29/2022 and her retirement date was 07/30/2022. Please consider this as an Administrative Error to support the correction dates for Mrs. Walsworth's retirement.

Please feel free to contact me if further information is needed.

Thank you

Cc: Employee File



Louisiana State Employees'
Retirement System

Date: March 17, 2023

To: Cindy Rougeou
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Retirement Application Submitted Late

Member Information:

Name: Karen Babb

SSN: xxx-xx-5887

This request for administrative error is for an employee with the 19th Judicial Court (00321). We received an application for retirement on 1/23/2023 listing a termination date of 1/2/2023.

The agency requests that the member be allowed to retire using a termination date of 1/2/2023 and a retirement date of 1/3/2023 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel – Tina V. Grant

Tina Vicari Grant

Tina Vicari Grant (Mar 20, 2023 09:33 CDT)

Recommendation of Executive Director - Cindy Rougeou

Cindy Rougeou

Cindy Rougeou (Mar 20, 2023 13:20 CDT)

LASERS Benefits Louisiana.



NINETEENTH JUDICIAL DISTRICT COURT

East Baton Rouge Parish
Baton Rouge, Louisiana

January 24, 2023,

Brodie C. Brumfield
Retirement Analyst 3
LASERS
8401 United Plaza Boulevard
Baton Rouge, LA 70809

Hello Brodie,

The purpose of this letter is to inform you that Karen Babb, birth date, 07/07/1956, officially retired from 19th Judicial District Court on January 3, 2023. The reason why Karen submitted her LASERS application late, is because neither of us were aware that she needed to complete an application. Karen Babb scheduled an appointment with LASERS, and met with Joey Bishop, about two months before she retired. Karen thought that she had taken care of everything that she needed to take care of, at her face to face meeting with Joey Bishop. I was told by someone at LASERS that all I needed to submit was the certification of Unused Annual and Sick Leave, the day after Karen Babb retired. The Unused Annual and Sick Leave certification was mailed on 1/3/23. In light of this new information, 19th Judicial District Court claims the administrative error, and asks that Karen Babb's retirement date stands as 1/3/23.

Thank you for your consideration in this matter, and let me know if there is any other documentation needed.

Thank you,

A handwritten signature in cursive script that reads "Mary L. Wheeler". The signature is written in dark ink and is positioned above a horizontal line.

Make it a great day,

Mary Wheeler
Human Resources Manager
19th Judicial District Court
300 North Blvd., Suite 3607
Baton Rouge, LA 70802
Email: MWheeler@19thjdc.org
Phone: 225-388-2379, Interoffice Ext: 1323



Louisiana State Employees'
Retirement System

Date: March 20, 2023

To: Cindy Rougeou
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Retirement Application Submitted Late

Member Information:

Name: Bryce Sholes

SSN: xxx-xx-8840

This request for administrative error is for an employee with the Division of Administration Office of Human Resources (00022). We received an updated DROP Application on 1/12/2023 listing a DROP start date of 1/4/2023. Due to agency error, the DROP Application was not submitted to LASERS timely.

The agency requests that the member be allowed to enter DROP using a start date of 1/4/2023.

I recommend that this request be approved.

Recommendation of Executive Counsel – Tina V. Grant

Tina Vicari Grant
Tina Vicari Grant (Mar 20, 2023 11:52 CDT)

Recommendation of Executive Director - Cindy Rougeou

Cindy Rougeou
Cindy Rougeou (Mar 20, 2023 13:16 CDT)

LASERS Benefits Louisiana.

Office of Human Resources
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR



JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

January 31, 2023

Louisiana State Employees Retirement System
P. O. Bo 44213
Baton Rouge, LA 70804-4213

Re: Bryce Sholes xxx-xx-8840

Bryce Sholes' original signed Application for DROP with the effective start date of January 2, 2023 was mailed to LASERS on December 5, 2022. On December 7, an email was received from Brodie Brumfield with LASERS stating that LASERS would not allow for an additional tenth of service credit in January with the DROP entrance date starting on January 2, 2023. I reached out to Mr. Sholes via email on December 7, 2022 informing him that he could earn an additional tenth of service credit by changing his DROP entrance date to January 3, 2023. Mr. Sholes replied requesting that his DROP entrance date be changed to January 4, 2023. The updated DROP application was mailed to LASERS on December 7, 2022.

On January 12, 2023 Mr. Sholes reached out to me stating that LASERS did not receive the updated DROP application. The application was, in turn, faxed to LASERS on January 12, 2023 and the originals placed in the mail.

Due to administrative error, the application was received by LASERS after the DROP entrance effective date. Please accept this correspondence as a request on behalf of the employee to have his DROP entrance date updated to January 4, 2023.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Cheryl Schilling", with a long horizontal line extending to the right.

Cheryl Schilling
Human Resources Director
Office of Human Resources
Division of Administration

CS/cab

Date: March 15, 2023

To: Cindy Rougeou
Tina V. Grant

From: Artie Fillastre 
APF

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: Leary Frazier

SSN: XXX-XX-6315

This request for administrative error is for an employee with the Agency # 00529–Department of Public Safety. The member retired and returned to work in October of 2022. At that time, no Re-employment of Retiree form was completed. In March of 2023, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Approval of Executive Counsel – Tina V. Grant

Signature: 
Tina Vicari Grant (Mar 16, 2023 13:17 CDT)

Approval of Executive Director – Cindy Rougeou

Signature: 
cindy Rougeou (Mar 16, 2023 13:52 CDT)

BOARD OF TRUSTEES:

Shannon Templett, *Chair*
Barbara McManus, *Vice Chair*
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Virginia Burton
Charles F. Castille

Comm'r Jay Dardenne
Byron P. Decoteau, Jr.
Ternisa Hutchinson
Rep. Barry Ivey
Judge William Kleinpeter

Amy A. Mathews
Sen. Barrow Peacock, *Designee*
Sen. Edward Price
Hon. John Schroder

Cindy Rougeou, *Executive Director*

LASERS Benefits Louisiana.



JOHN BEL EDWARDS
GOVERNOR

LAMAR A. DAVIS, COLONEL
DEPUTY SECRETARY

State of Louisiana
Department of Public Safety and Corrections
Public Safety Services

March 14, 2023

LASERS
P.O. Box 44213
Baton Rouge, LA 70804

RE: Rehired Retiree - Leary Frazier (xxx-xx-6315)
Administration Error Letter

To Whom It May Concern:

The Department of Public Safety's Human Resources office failed to collect and send Form 10-2 (Re-employment of Retiree) to LASERS on Leary Frazier within 30 days after his rehire date of October 11, 2022.

Accept this administrative error and file the accompanying form.

If you have any questions, please contact me at 225-925-6004.

Sincerely,

Wanda Stewart
Department of Public Safety
Human Resources Division

COURTESY • LOYALTY • SERVICE
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P.O. BOX 66614, BATON ROUGE, LOUISIANA 70896

DSSP 0117



Louisiana State Employees'
Retirement System

8401 United Plaza Blvd., Baton Rouge, LA 70809 | Mail: P.O. Box 44213, Baton Rouge, LA 70804-4213
Toll-free: 1.800.256.3000 | Local: 225.922.0600 | www.lasersonline.org

Date: March 15, 2023

To: Cindy Rougeou
Tina V. Grant

From: Artie Fillastre 
APF

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: Stephen Quidd

SSN: XXX-XX-2964

This request for administrative error is for an employee with the Agency # 00529–Department of Public Safety. The member retired and returned to work in November of 2022. At that time, no Re-employment of Retiree form was completed. In March of 2023, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Approval of Executive Counsel – Tina V. Grant

Signature: 
Tina Vicari Grant (Mar 16, 2023 13:16 CDT)

Approval of Executive Director – Cindy Rougeou

Signature: 
Cindy Rougeou (Mar 16, 2023 13:51 CDT)

BOARD OF TRUSTEES:

Shannon Templet, *Chair*
Barbara McManus, *Vice Chair*
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Virginia Burton
Charles F. Castille

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Byron P. Decoteau, Jr.
Ternisa Hutchinson
Rep. Barry Ivey
Judge William Kleinpeter

Amy A. Mathews
Sen. Barrow Peacock, *Designee*
Sen. Edward Price
Hon. John Schroder

Cindy Rougeou, *Executive Director*

LASERS Benefits Louisiana.



JOHN BEL EDWARDS
GOVERNOR

LAMAR A. DAVIS, COLONEL
DEPUTY SECRETARY

State of Louisiana
Department of Public Safety and Corrections
Public Safety Services

March 14, 2023

LASERS
P.O. Box 44213
Baton Rouge, LA 70804

RE: Stephen Quidd 2964
Administration Error Letter

To Whom It May Concern:

Human Resources neglected to collect and send the Hazardous Duty Services Plan Election form on Mr. Quidd within thirty days of the rehire date of 11/21/22.

Please accept this administrative error letter and place the attached form on file.

You can reach me at 225-925-6067 if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Cortina Collins", with a long, sweeping horizontal line extending to the right.

Cortina Collins
Human Resources Specialist

COURTESY • LOYALTY • SERVICE
"An Equal Opportunity Employer"
P.O. BOX 66614, BATON ROUGE, LOUISIANA 70896

DPSSP 4117

Date: March 13, 2023

To: Cindy Rougeou
Tina V. Grant

From: Artie Fillastre 
APF

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: James Parish

SSN: XXX-XX-2678

This request for administrative error is for an employee with the Agency # 00654–Tensas Levee District. The member retired and returned to work in June of 2021. At that time, no Re-employment of Retiree form was completed. In April of 2022, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Approval of Executive Counsel – Tina V. Grant

Signature: 
Tina Vicari Grant (Mar 14, 2023 09:51 CDT)

Approval of Executive Director – Cindy Rougeou

Signature: 
Cindy Rougeou (Mar 14, 2023 18:56 CDT)

BOARD OF TRUSTEES:

Shannon Templet, *Chair*
Barbara McManus, *Vice Chair*
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Virginia Burton
Charles F. Castille

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Byron P. Decoteau, Jr.
Ternisa Hutchinson
Rep. Barry Ivey
Judge William Kleinpeter

Amy A. Mathews
Sen. Barrow Peacock, *Designee*
Sen. Edward Price
Hon. John Schroder

Cindy Rougeou, *Executive Director*

LASERS Benefits Louisiana.

**Tensas Basin Levee District
Board of Commissioners
State of Louisiana**

EDWARD B. WAGGONER
EXECUTIVE DIRECTOR



HAMILTON "DREW" KEAHEY
PRESIDENT
JAMES "RODNEY" HUTCHINS
VICE PRESIDENT

Louisiana State Employee's Retirement System
P. O. Box 44213
Baton Rouge, LA 70804-4213

Re: James Parish

To Whom It May Concern:

An administrative error occurred in regards to rehired retiree James Parish classified WAE, due to an oversight by a previous human resources analyst for the Tensas Basin Levee District. Please enroll James Parish in option 1A for rehired retiree effective 06/28/2021.

Thank you

Melissa Linder
Human Resources Analyst
Tensas Basin Levee District

MICHAEL A. CALLOWAY
OUACHITA PARISH

MICHELLE R. COLLUM
WEST CARROLL PARISH

ANTWAIN P. DOWNS
OUACHITA PARISH

ROBERT N. HARWELL
RICHLAND PARISH

DUSTIN K. MORRIS
RICHLAND PARISH

EDWARD "ASHLEY" PETERS
FRANKLIN PARISH

JOHNNY R. TURNER, SR.
OUACHITA PARISH

KENNETH R. WILSON
OUACHITA PARISH

BEN "DICK" ZEAGLER
LASALLE PARISH

505 DISTRICT DR. • MONROE, LOUISIANA 71202 • (318) 323-1130 • FAX (318) 323-6732



2023 Committee Assignments

Shannon Templet, Board Chair

Management Committee

William Kleinpeter, Chair
Thomas Bickham
**John Broussard/Philip Qualls/Julius Roberson
Virginia Burton
Charles Castille
Byron Decoteau
*Barbara Goodson/Richard McGimsey
Ternisa Hutchinson
Representative Barry Ivey
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