

**Louisiana State Employees Retirement System
Management Committee Meeting
March 23, 2023**

The Management Committee of the Louisiana State Employees Retirement System met on Thursday, March 23, 2023, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge Will Kleinpeter, Committee Chair, called the meeting to order at 2:29 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer), Ms. Virginia Burton, Mr. Charles Castille, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Mr. Philip Qualls (designee of the Treasurer), and Ms. Shannon Templet

Members absent: Mr. Byron Decoteau, Rep. Barry Ivey, and Senator Barrow Peacock

Staff present: Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, PID Director; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Ms. Nelly Johnson, Retirement Benefits Analyst; Ms. Jeanne Peneguy, Retirement Benefits Specialist; Mr. Barney Miller, IT Technical Support Analyst; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster, and Mr. Joey David, Legislative Analyst

A quorum was announced present, and the meeting opened for business.

Public Comment

Judge Kleinpeter called for public comment. No public comments were made.

Regular Business

Judge Kleinpeter called for approval of the February 16, 2023, Management Committee minutes. **Mr. Bickham moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion carried.**

Judge Kleinpeter announced there were no disability denials this month.

Ms. McManus moved, seconded by Mr. Bickham, to approve the March 2023 Disability Retirement Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant updated the Committee on the Ralph Slaughter Lawsuit against LASERS et al. LASERS met with ORM's assigned counsel and the Attorney General's office and together they filed exceptions of no cause of action, res judicata, and nonjoinder of indispensable party on behalf of LASERS. Dr. Slaughter attempted to serve LASERS Trustees but was unsuccessful due to them not being on sight at LASERS to be served. ORM's counsel is preparing an exception of improper service. LASERS anticipates Dr. Slaughter's motion to recuse every judge in Louisiana to be denied. No hearing date has been assigned yet.

New Business

Ms. Jones presented the 2022 Annual Disability Report.

Mr. Babin reviewed the annual 2023 Conflict of Interest Report.

Mr. Stark proposed a rule amendment to Chapter 27 of the Louisiana Administrative Code Title 58:1. The rule amendment is relative to the age at which mandatory annual distributions must begin. The age changed from 72 to 73.

Mr. Bickham moved, seconded by Ms. McManus, to approve the rule amendment to Chapter 27 of the Louisiana Administrative Code Title 58:1, as presented. With no objection or discussion, the motion carried.

Mr. McIlwain reviewed the Chief Administrative Officer's comments.

Mr. Boudreaux reviewed the Chief of Staff's comments.

Ms. Boudreaux reviewed the Executive Director's comments on Ms. Rougeou's behalf. He announced that the 2023 Standing Items Book is available on the Board Portal and OnBoard. Hard copies were also made available.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 2:53 p.m.