

**Louisiana State Employees Retirement System
Audit Committee Meeting
March 23, 2023**

The Audit Committee of the Louisiana State Employees Retirement System met on Thursday, March 23, 2023, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Virginia Burton, Chair, called the meeting to order at 12:32 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, and Ms. Ternisa Hutchinson

Member Absent: Mr. Byron Decoteau

Staff Present: Mr. Ryan Babin, Audit Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Johnathon Sprouse, IT Director; Mr. Barney Miller, IT Technical Support Analyst; Mr. Logan Davis, IT Technical Support Analyst; Mr. Don Milner, IT Technical Specialist; and Ms. Beth Labello, recording secretary

Also Present: Trustees: Mr. Charles Castille, Judge William Kleinpeter Ms. Amy Mathews, Ms. Shannon Templet, Mr. John Broussard (designee of the Treasurer), and Mr. Rick McGimsey (designee of the Commissioner of Administration)

A quorum was announced present, and the meeting opened for business.

Public Comment

No public comments were made.

Regular Business

Ms. Burton called for approval of the minutes of the December 8, 2022, Audit Committee Meeting. **Mr. Bickham moved, seconded by Ms. Hutchinson, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year ending 2023 Audit Projects Status Update.

New Business

Mr. Babin reviewed the Semi-Annual Review of Open Items Report.

Mr. Babin distributed the Audit Committee Fundamentals Manual and explained what it covered. He stated that this Manual will be uploaded to OnBoard beginning in 2024.

Mr. Babin reviewed the customer service evaluation survey results from the University of Louisiana at Lafayette, which included one positive response.

Mr. Babin reviewed the Executive Summary of Audit Reports.

Mr. Babin mentioned that at the end of the external audit process in December 2022, he submitted a survey to staff who were involved to receive their feedback. The feedback he received was positive.

Mr. Boudreaux announced that Ms. Rougeou was not present due to a family medical emergency. He also welcomed back Mr. Broussard who serves on LASERS Board as a designee for the Treasurer.

Mr. Babin met with the Audit Committee to conduct an Auditor Review.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 1:00 p.m.