

**Louisiana State Employees Retirement System
Regular Board Meeting
May 18, 2023**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, May 18, 2023, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Board Chair, called the meeting to order at 3:22 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Mr. Philip Qualls (designee of the Treasurer), and Ms. Shannon Templet

Members absent: Senator Barrow Peacock, Representative Barry Ivey, Judge Will Kleinpeter, and Treasurer John Schroder

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Travis McIlwain, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Mallory Sharp, Public Information Director; Ms. Rachel Harvey, Public Information Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Ms. Morgan Robertson, Attorney; Mr. Osama Amous, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present, and the meeting opened for business.

Public Comments

Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the minutes of the April 27, 2023, Board Meeting. **Mr. Bickham moved, seconded by Ms. Matthews, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Bickham reported the Investment Committee met on Thursday, May 18, 2023, and had the following item to report:

Mr. Bickham moved, seconded by Ms. McManus, to commit \$200 million to the Gramercy Capitol Solutions Fund III. With no objection or discussion, the motion passed. With no objection or discussion, the motion passed.

Mr. Bickham moved, seconded by Ms. McManus, to renew the NEPC contract, as presented. With no objection or discussion, the motion passed.

Mr. Castille reported the Legislative Committee met on Thursday, May 18, 2023, and had the following item to report.

Mr. Castille moved, seconded by Mr. Bickham, to support HCR 67 by Rep. Johnson. With no objection or discussion, the motion passed.

Ms. McManus reported the Management Committee met on Thursday, May 18, 2023, and had the following items to report:

Ms. McManus moved, seconded by Mr. Bickham, to approve the May 2023 Disability Retirement Report. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Mr. Bickham, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Mr. Bickham, to approve Trustees to attend the NASRA Conference, in Bloomfield, CO, on August 5-9, 2023. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Mr. Bickham, to approve Trustees to attend the LAPERS Conference, in New Orleans, LA, on September 10-12, 2023. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Mr. Bickham, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Ms. Rougeou announced that there were no new employees to introduce. She also announced that this will be her last LASERS Board meeting to attend as Executive Director, and she thanked the Board for their service to LASERS and LASERS members. Ms. Templet and other Board members praised Ms. Rougeou for her 20 years of dedication to LASERS members.

Other Business

Mr. Boudreaux presented Ms. Rougeou with retirement gifts from her LASERS colleagues -- a framed certificate of the Oak Tree Endowment to McNeese State University, a book filled with photos and memories from her career at LASERS, and a plaque recognizing her years of service to the state. Ms. Rougeou expressed her appreciation and gratitude for the gifts.

Adjournment

With no other business to discuss, the meeting adjourned at 3:35 p.m.

A handwritten signature in black ink, appearing to read 'C. Rougeou', written over a horizontal line.

Cindy Rougeou, Executive Director



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