

For Immediate Release
July 26, 2023

LASERS Announces Changes in Executive Management

Baton Rouge – The Louisiana State Employees' Retirement System (LASERS) Board of Trustees is pleased to announce structural changes in management. The Board selected Bernard E. "Trey" Boudreaux, III to serve as Executive Director of the \$12.8 billion retirement system. He replaces Cindy Rougeou, who retired from the position in June.

Boudreaux has over 32 years of Louisiana state government experience. He has been a part of the LASERS Executive staff since 2008, having served as Chief Administrative Officer and Chief of Staff.

Prior to joining LASERS, Boudreaux served as Undersecretary of the Department of Corrections. He has also worked for the Legislative Fiscal Office and the Attorney General's Office. Boudreaux holds a bachelor's in marketing and a master's in public administration from Louisiana State University (LSU). He is a member of the Louisiana Association of Public Employees' Retirement Systems (LAPERS) and a recipient of the Civil Service League's Monte M. Lemann Award in 2018.

"I am humbled and honored for the opportunity to lead the retirement system I've been a part of for 32 years. I was fortunate to work with Cindy Rougeou throughout my 15-year tenure at LASERS and I'm excited to work with the great team currently assembled," Boudreaux said.

In addition to this change, Travis McIlwain is now LASERS Chief of Staff. McIlwain joined LASERS in 2021, most recently serving as Chief Administrative Officer. McIlwain began state service in 2005 and was the Louisiana State Budget Director at the Division of Administration, Office of Planning and Budget prior to joining LASERS. He holds a bachelor's in mass communication and a master's in public administration from LSU.

Completing the LASERS Executive Management team, Tina Grant will continue to serve as Executive Counsel and Robert "Bobby" Beale will continue as Chief Investment Officer.

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Bernard E. "Trey" Boudreaux, III, *Executive Director*

“Prior to Cindy’s retirement, the Board worked closely with Cindy, Trey, and the entire Executive team to ensure a smooth transition in leadership. We are confident in Trey’s ability to continue to uphold the LASERS mission of providing a sound retirement plan to members,” LASERS Board Chair Shannon Templet said.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. The System’s total market value of assets stands at \$12.8 billion. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to retirees and their beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information on the LASERS Executive Management team, [visit our website](#) or contact LASERS Public Information Director Mallory Sharp at msharp@lasersonline.org.

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