

For Immediate Release
August 28, 2023

LASERS Reports 11.7% Investment Return

Baton Rouge — The Louisiana State Employees' Retirement System (LASERS) reported an 11.7% investment return for the 12-month period that ended June 30, 2023.

The System's total market value of investment assets stands at just over \$13.2 billion.

"The benefit of diversification is evident in our investment returns. Our Board of Trustees and staff strive to be forward-thinking, disciplined, and efficient while continuing to allocate assets for the long term. We are pleased with our plan performance and believe that LASERS is well positioned to meet its future goals and objectives," LASERS Chief Investment Officer Bobby Beale said.

"This year's 11.7% investment return and asset growth is a reflection of our System's dedicated team who work diligently to navigate the challenges posed by market volatility, economic shifts, and global uncertainties." LASERS Executive Director Trey Boudreaux said. "This success is attributable to the wise decision-making of our Board and to our exceptional investment team, always working to provide retirement security for our members."

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to retirees and their beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information on LASERS investments, visit www.lasersonline.org/investments or contact LASERS Public Information Director Mallory Sharp at msharp@lasersonline.org.

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