

**ANNUAL REPORT ON PROPOSED RULE ADOPTION,
AMENDMENT AND REPEAL FOR
CALENDAR YEAR 2023
Department of the Treasury
Board of Trustees of the Louisiana State Employees' Retirement System**

A. During calendar year 2023, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") proposed the following adoption, amendment, and repeal of its rules:

1. The proposed rule change amended a provision in Chapter 27 of Part I of LAC Title 58. The rule change is required to comply with changes in federal law made by the Secure Act 2.0 (the "Act"), which became law in December of 2022. The Act changed the time when a Required Minimum Distribution ("RMD") must be made from Deferred Option Retirement Plan ("DROP") accounts of LASERS retirees. The age was moved from age 72 to age 73. Section 2713 had to be amended to conform to that change.

The proposed rule change was adopted and became effective on October 20, 2023.

B. During calendar year 2023, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") took no action with respect to any fee adoption, increase or decrease.

Please contact Steve Stark at (225) 922-0398 if the board may be of any assistance concerning this report.

Trey Boudreaux
Executive Director