

GET THE FACTS

Assets · Membership · Efficiencies · Reforms

LASERS

Louisiana State Employees'
Retirement System

ASSETS

as of June 30, 2023

- ▶ **\$14.5 billion** in market value of assets
- ▶ **11.7%** return
 - 3-years: **12.0%**; 7-years: **8.7%** ; 10-years: **7.7%**
- ▶ **6.07%** actuarial return
 - **7.39%** average on 30-year compounded actuarial return

ECONOMIC STIMULUS FOR LOUISIANA

- ▶ **\$1.4 billion** total paid in pension benefits equals **\$1.6 billion** in economic stimulus for Louisiana

ACTIVE MEMBERSHIP

▶ Membership Figures as of June 30, 2023

Annual Benefit Payments	\$1.4 Billion
Average Annual Benefit ¹	\$28,512
Active Employees	38,414
Retirees	49,928

EFFICIENCIES

- ▶ Over **\$12 million** annual savings through internal portfolio management
 - Savings sufficient to fund the salaries of all LASERS employees

COST OF BENEFIT BEING EARNED

- ▶ Employer cost **3.02%** of payroll; Social Security would cost 6.2%
- ▶ Employees pay 7.5% - 13% depending on plan, funding nearly **75%** of the cost of their accruing benefit
- ▶ Total employer contribution rate consists of the cost of benefit being earned (normal cost) plus the UAL payment

UAL TURNING THE CORNER

- ▶ Principal and interest now being paid for **11th** year
- ▶ Funded ratio increased to **68.5%**²

MORE CONSERVATIVE ASSUMPTIONS

- ▶ Discount rate reduced eight times since 2012 from 8.25% to **7.25%** projected
 - The amount we are expected to earn over time on our investments to fund regular plan benefits.

LEGISLATIVE REFORMS

- ▶ Since 2010, over half a billion dollars from additional investment earnings applied to reduce UAL (LASERS)
- ▶ **\$3 billion** in expected cost savings (LASERS)

¹ Rank and file members

² To increase fund sustainability, the LASERS Board has reduced our assumed actuarial rate several times. Absent these reductions and legislative changes to our actuarial method, funded status would be 75.7%.

LASERS 2023 Yearly Gross Benefits

Paid by Congressional District and Parish

District 1

Parish	Total Benefits Paid	Number of Benefit Recipients
Jefferson*	\$73,468,040	2,491
Lafourche*	\$19,458,568	706
Orleans*	\$82,585,443	3,032
Plaquemines	\$2,202,737	86
St. Bernard	\$5,192,251	194
St. Tammany	\$44,131,950	1,473
Tangipahoa*	\$44,282,250	1,707
Terrebonne*	\$17,214,521	653

District 2

Parish	Total Benefits Paid	Number of Benefit Recipients
Ascension*	\$38,333,468	1,155
Assumption*	\$2,372,626	92
East Baton Rouge*	\$296,544,394	9,319
Iberville*	\$15,713,193	555
Jefferson*	\$73,468,040	2,491
Orleans*	\$82,585,443	3,032
St. Charles*	\$5,290,067	169
St. James	\$3,148,554	108
St. John the Baptist*	\$5,968,361	215
West Baton Rouge*	\$16,381,357	520

District 3

Parish	Total Benefits Paid	Number of Benefit Recipients
Acadia	\$9,742,718	368
Calcasieu	\$33,075,682	1,206
Cameron	\$630,931	19
Iberia	\$8,050,081	271
Jefferson Davis	\$5,151,537	205
Lafayette	\$48,419,667	1,616
St. Martin*	\$10,387,893	364
St. Mary*	\$3,247,486	126
Vermillion	\$7,526,802	263

District 4

Parish	Total Benefits Paid	Number of Benefit Recipients
Allen	\$3,863,824	138
Beauregard	\$5,492,017	220
Bienville	\$4,419,750	186
Bossier	\$23,942,348	885
Caddo	\$56,203,372	2,204
Claiborne	\$5,459,011	208
De Soto	\$4,501,981	183
Evangeline	\$7,774,572	283
Grant*	\$8,965,155	351
Natchitoches	\$11,212,687	424
Red River	\$2,592,585	98
Sabine	\$4,059,951	157
St. Landry	\$16,113,408	534
Union	\$5,983,956	220
Vernon	\$6,513,571	259
Webster	\$8,566,164	318

District 5

Parish	Total Benefits Paid	Number of Benefit Recipients
Avoyelles	\$23,882,041	841
Caldwell	\$3,902,808	172
Catahoula	\$2,605,386	102
Concordia	\$3,028,987	120
East Carroll	\$928,443	44
East Feliciana	\$33,467,152	1,242
Franklin	\$6,781,283	241
Grant*	\$8,965,155	351
Jackson	\$3,867,274	157
La Salle	\$2,398,446	102
Lincoln	\$17,715,238	766
Madison	\$2,454,492	87
Morehouse	\$4,547,701	178
Ouachita	\$39,244,056	1,503
Pointe Coupee	\$12,353,222	403
Rapides	\$60,767,684	2,470
Richland	\$5,850,269	224
St. Helena	\$4,178,631	169
Tangipahoa*	\$44,282,250	1,707
Tensas	\$1,752,120	68
Washington	\$18,198,164	699
West Carroll	\$2,170,673	81
West Feliciana	\$16,050,913	488
Winn	\$2,723,870	108

District 6

Parish	Total Benefits Paid	Number of Benefit Recipients
Ascension*	\$38,333,468	1,155
Assumption*	\$2,372,626	92
East Baton Rouge*	\$296,544,394	9,319
Iberville*	\$15,713,193	555
Lafourche*	\$19,458,568	706
Livingston	\$64,655,272	2,072
St. Charles*	\$5,290,067	169
St. John the Baptist*	\$5,968,361	215
St. Martin*	\$10,387,893	364
St. Mary*	\$3,247,486	126
Terrebonne*	\$17,214,521	653
West Baton Rouge*	\$16,381,357	520

*Parishes marked with an asterik cross congressional district lines. Complete benefit and beneficiary data for those parishes are included in each district.