

GET THE FACTS

ASSETS

as of June 30, 2024

- ▶ **\$15.9 billion** in market value of assets
- ▶ **14.0%** investment return
 - 2-years: **12.8%**; 5-years: **9.0%**; 8-years: **9.3%**
- ▶ **8.26%** actuarial return
 - **7.37%** average on 30-year compounded actuarial return

ECONOMIC STIMULUS FOR LOUISIANA

- ▶ **\$1.4 billion** total paid in pension benefits equals **\$1.6 billion** in economic stimulus for Louisiana

ACTIVE MEMBERSHIP

Membership Figures as of June 30, 2024	
Annual Benefit Payments	\$1.4 Billion
Average Annual Benefit ¹	\$28,992
Active Employees	39,089
Retirees	50,048

EFFICIENCIES

- ▶ Over **\$12 million** annual savings through internal portfolio management
 - Savings sufficient to fund the salaries of all LASERS employees

COST OF BENEFIT BEING EARNED

- ▶ Employer cost **4.18%** of payroll; Social Security would cost 6.2%
- ▶ Employees pay 7.5% - 13% depending on plan, funding **66%** of the cost of their accruing benefit
- ▶ Total employer contribution rate consists of the cost of benefit being earned (normal cost) plus the UAL payment

UAL TURNING THE CORNER

- ▶ Principal and interest now being paid for the **12th** consecutive year
- ▶ Funded ratio increased to **71.4%**²

MORE CONSERVATIVE ASSUMPTIONS

- ▶ Discount rate reduced eight times since 2012 from 8.25% to **7.25%**
 - The amount we are expected to earn over time on our investments to fund regular plan benefits.

LEGISLATIVE REFORMS

- ▶ Since 2010, over half a billion dollars from additional investment earnings applied to reduce UAL (LASERS)
- ▶ **\$3 billion** in expected cost savings (LASERS)

¹ Rank and file members

² To increase fund sustainability, the LASERS Board has reduced our assumed actuarial rate several times. Absent these reductions and legislative changes to our actuarial method, funded status would be 78.7%.

LASERS 2024 Yearly Gross Benefits

Paid by Congressional District and Parish

District 1

Parish	Total Benefits Paid	Number of Benefit Recipients
Jefferson*	\$70,395,477	2,466
Lafourche*	\$18,838,955	712
Orleans*	\$79,115,525	3,012
Plaquemines	\$2,344,522	92
St. Bernard	\$5,051,021	198
St. Tammany	\$42,993,517	1,476
Tangipahoa*	\$42,747,334	1,720
Terrebonne*	\$17,411,198	658

District 2

Parish	Total Benefits Paid	Number of Benefit Recipients
Ascension*	\$38,955,289	1,168
Assumption*	\$2,248,989	93
East Baton Rouge*	\$293,268,867	9,336
Iberville*	\$15,817,212	571
Jefferson*	\$70,395,477	2,466
Orleans*	\$79,115,525	3,012
St. Charles*	\$5,106,765	169
St. James	\$3,160,627	109
St. John the Baptist*	\$5,860,732	218
West Baton Rouge*	\$16,174,107	524

District 3

Parish	Total Benefits Paid	Number of Benefit Recipients
Acadia	\$9,433,648	363
Calcasieu	\$31,686,840	1,194
Cameron	\$613,888	19
Iberia	\$8,012,023	278
Jefferson Davis	\$5,024,807	204
Lafayette	\$47,138,806	1,627
St. Martin*	\$10,204,582	371
St. Mary*	\$3,117,563	126
Vermillion	\$7,135,055	258

District 4

Parish	Total Benefits Paid	Number of Benefit Recipients
Allen	\$3,643,168	137
Beauregard	\$5,145,083	218
Bienville	\$4,222,268	189
Bossier	\$23,300,945	893
Caddo	\$53,118,086	2,195
Claiborne	\$5,195,124	210
De Soto	\$4,328,315	185
Evangeline	\$7,440,597	279
Grant*	\$8,479,261	346
Natchitoches	\$10,758,957	421
Red River	\$2,465,500	98
Sabine	\$4,022,629	158
St. Landry	\$15,640,771	539
Union	\$5,867,743	225
Vernon	\$6,351,897	261
Webster	\$8,813,486	333

District 5

Parish	Total Benefits Paid	Number of Benefit Recipients
Avoyelles	\$23,402,685	851
Caldwell	\$3,586,759	158
Catahoula	\$2,375,367	97
Concordia	\$2,741,629	117
East Carroll	\$863,129	43
East Feliciana	\$32,944,789	1,237
Franklin	\$6,346,843	235
Grant*	\$8,479,261	346
Jackson	\$3,756,167	159
La Salle	\$2,452,575	102
Lincoln	\$17,039,152	765
Madison	\$2,336,749	88
Morehouse	\$4,405,005	178
Ouachita	\$37,252,015	1,494
Pointe Coupee	\$12,452,903	409
Rapides	\$58,343,501	2,463
Richland	\$5,561,855	223
St. Helena	\$3,998,828	165
Tangipahoa*	\$42,747,334	1,720
Tensas	\$1,682,940	67
Washington	\$17,974,509	713
West Carroll	\$2,073,367	80
West Feliciana	\$15,761,724	499
Winn	\$2,607,708	102

District 6

Parish	Total Benefits Paid	Number of Benefit Recipients
Ascension*	\$38,955,289	1,168
Assumption*	\$2,248,989	93
East Baton Rouge*	\$293,268,867	9,336
Iberville*	\$15,817,212	571
Lafourche*	\$18,838,955	712
Livingston	\$62,429,402	2,066
St. Charles*	\$5,106,765	169
St. John the Baptist*	\$5,860,732	218
St. Martin*	\$10,204,582	371
St. Mary*	\$3,117,563	126
Terrebonne*	\$17,411,198	658
West Baton Rouge*	\$16,174,107	524

*Parishes marked with an asterik cross congressional district lines. Complete benefit and beneficiary data for those parishes are included in each district.