

GET THE FACTS

ASSETS

as of June 30, 2024

- ▶ \$15.9 billion in market value of assets
- ▶ **14.0%** investment return
 - 2-years: 12.8%; 5-years: 9.0%; 8-years: 9.3%
- ▶ 8.26% actuarial return
 - 7.37% average on 30-year compounded actuarial return

ECONOMIC STIMULUS FOR LOUISIANA

▶ \$1.4 billion total paid in pension benefits equals \$1.6 billion in economic stimulus for Louisiana

ACTIVE MEMBERSHIP

Membership Figures as of June 30, 2	2024	
Annual Benefit Payments	\$1.4 Billion	
Average Annual Benefit ¹	\$28,992	
Active Employees	39,089	
Retirees	50.048	

EFFICIENCIES

- ▶ Over **\$12 million** annual savings through internal portfolio management
 - Savings sufficient to fund the salaries of all LASERS employees

COST OF BENEFIT BEING EARNED

- ▶ Employer cost **4.18%** of payroll; Social Security would cost 6.2%
- ▶ Employees pay 7.5% 13% depending on plan, funding **66%** of the cost of their accruing benefit
- ► Total employer contribution rate consists of the cost of benefit being earned (normal cost) plus the UAL payment

UAL TURNING THE CORNER

- ▶ Principal and interest now being paid for the **12**th consecutive year
- Funded ratio increased to 71.4%²

MORE CONSERVATIVE ASSUMPTIONS

- ▶ Discount rate reduced eight times since 2012 from 8.25% to **7.25%**
 - The amount we are expected to earn over time on our investments to fund regular plan benefits.

LEGISLATIVE REFORMS

- ▶ Since 2010, over half a billion dollars from additional investment earnings applied to reduce UAL (LASERS)
- ▶ **\$3 billion** in expected cost savings (LASERS)

¹ Rank and file members

² To increase fund sustainability, the LASERS Board has reduced our assumed actuarial rate several times. Absent these reductions and legislative changes to our actuarial method, funded status would be 78.7%.

LASERS 2024 Yearly Gross Benefits

Paid by Congressional District and Parish

Number of Benefit Recipients

1,168
93
9,336
571
712
2,066
169
218
371
126
658
524

District 1	Total Benefits Paid	Number of Benefit Recipients	District 5	Total Benefits Paid	Numl of Ber Recipi
-			 		
Jefferson*	\$70,395,477	2,466	Avoyelles	\$23,402,685	85
Lafourche*	\$18,838,955	712	Caldwell	\$3,586,759	15
Orleans*	\$79,115,525	3,012	Catahoula	\$2,375,367	11
Plaquemines	\$2,344,522	92	Concordia	\$2,741,629	11
St. Bernard	\$5,051,021	198	East Carroll	\$863,129	1 22
St. Tammany	\$42,993,517	1,476	East Feliciana	\$32,944,789	1,23
Tangipahoa*	\$42,747,334	1,720	Franklin	\$6,346,843	23
Terrebonne*	\$17,411,198	658	Grant*	\$8,479,261	34
District 2		Number	Jackson	\$3,756,167	15
District 2	Total	of Benefit	La Salle	\$2,452,575	10
Parish	Benefits Paid	Recipients	Lincoln	\$17,039,152	76
Ascension*	\$38,955,289	1,168	Madison	\$2,336,749	1.5
Assumption*	\$2,248,989	93	Morehouse	\$4,405,005	17
East Baton Rouge*	\$293,268,867	9,336	Ouachita	\$37,252,015	1,49
Iberville*	\$15,817,212	571	Pointe Coupee	\$12,452,903	40
Jefferson*	\$70,395,477	2,466	Rapides	\$58,343,501	2,46
Orleans*	\$79,115,525	3,012	Richland	\$5,561,855	22
St. Charles*	\$5,106,765	169	St. Helena	\$3,998,828	16
St. James	\$3,160,627	109	Tangipahoa*	\$42,747,334	1,72
St. John the Baptist*	\$5,860,732	218	Tensas	\$1,682,940	-
West Baton Rouge*	\$16,174,107	524	Washington	\$17,974,509	71
	+,,		West Carroll	\$2,073,367	3
District 3	Total	Number	West Feliciana	\$15,761,724	49
Parish	Total Benefits Paid	of Benefit Recipients	Winn	\$2,607,708	10
	5611611651 414	itee pierres			
A	¢0 422 C40	262	District 6		Numl
Acadia	\$9,433,648	363	District 6	Total	Num of Ber
Calcasieu	\$31,686,840	1,194	District 6 Parish	Total Benefits Paid	
Calcasieu Cameron	\$31,686,840 \$613,888	1,194 19	Parish	Benefits Paid	of Ber Recipi
Calcasieu Cameron Iberia	\$31,686,840 \$613,888 \$8,012,023	1,194 19 278	Parish Ascension*	Benefits Paid \$38,955,289	of Ber
Calcasieu Cameron Iberia Jefferson Davis	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807	1,194 19 278 204	Parish Ascension* Assumption*	\$38,955,289 \$2,248,989	of Ber Recipi
Calcasieu Cameron Iberia Jefferson Davis Lafayette	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806	1,194 19 278 204 1,627	Parish Ascension* Assumption* East Baton Rouge*	\$38,955,289 \$2,248,989 \$293,268,867	of Ber Recipi 1,16
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin*	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582	1,194 19 278 204 1,627 371	Parish Ascension* Assumption* East Baton Rouge* Iberville*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212	of Ber Recipi 1,16 9,33 57
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary*	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563	1,194 19 278 204 1,627 371 126	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955	of Ber Recipi 1,16 9,33 57 71
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin*	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582	1,194 19 278 204 1,627 371	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402	of Ber Recipi 1,16 9,33 57 71 2,06
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563	1,194 19 278 204 1,627 371 126	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765	of Ber Recipi 1,16 9,33 57 71 2,06
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary*	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055	1,194 19 278 204 1,627 371 126 258	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732	of Ber Recipi 1,16 9,33 57 71 2,06 16
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055	1,194 19 278 204 1,627 371 126 258	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582	of Ber Recipi 1,16 9,33 57 71 2,06 16 21
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563	of Ber Recipi 1,16 9,33 57 71 2,06 16 21 37
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198	of Ber Recipi 1,16 9,33 57 71 2,06 16 21 37 12
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid \$3,643,168 \$5,145,083	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563	of Ber Recipi 1,16 9,33 57 71 2,06 16 21 37
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 71 2,06 16 21 37 12
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 71 2,06 16 21 37 12 65 52
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945 \$53,118,086	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893 2,195	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge*	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 71 2,06 16 21 37 12 65 52
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945 \$53,118,086 \$5,195,124	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893 2,195 210	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and beneficie	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 71 2,06 16 21 37 12 65 52
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 **Total Benefits Paid* \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945 \$53,118,086 \$5,195,124 \$4,328,315	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893 2,195 210 185	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and beneficie	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 71 2,06 16 21 37 12 65 52
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945 \$53,118,086 \$5,195,124 \$4,328,315 \$7,440,597	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893 2,195 210 185 279	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and beneficie	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 71 2,06 16 21 37 12 65 52
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant*	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945 \$53,118,086 \$5,195,124 \$4,328,315 \$7,440,597 \$8,479,261	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893 2,195 210 185 279 346	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and beneficie	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 2,06 16 21 37 12 65 52
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant* Natchitoches	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945 \$53,118,086 \$5,195,124 \$4,328,315 \$7,440,597 \$8,479,261 \$10,758,957	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893 2,195 210 185 279 346 421	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and beneficie	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 2,06 16 21 37 12 65 52
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant* Natchitoches Red River	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 **Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945 \$53,118,086 \$5,195,124 \$4,328,315 \$7,440,597 \$8,479,261 \$10,758,957 \$2,465,500	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893 2,195 210 185 279 346 421 98	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and beneficie	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 2,06 16 21 37 12 65 52
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant* Natchitoches Red River Sabine	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945 \$53,118,086 \$5,195,124 \$4,328,315 \$7,440,597 \$8,479,261 \$10,758,957 \$2,465,500 \$4,022,629	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893 2,195 210 185 279 346 421 98 158	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and beneficie	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 2,06 16 21 37 12 65 52
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant* Natchitoches Red River	\$31,686,840 \$613,888 \$8,012,023 \$5,024,807 \$47,138,806 \$10,204,582 \$3,117,563 \$7,135,055 **Total Benefits Paid \$3,643,168 \$5,145,083 \$4,222,268 \$23,300,945 \$53,118,086 \$5,195,124 \$4,328,315 \$7,440,597 \$8,479,261 \$10,758,957 \$2,465,500	1,194 19 278 204 1,627 371 126 258 Number of Benefit Recipients 137 218 189 893 2,195 210 185 279 346 421 98	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and beneficie	\$38,955,289 \$2,248,989 \$293,268,867 \$15,817,212 \$18,838,955 \$62,429,402 \$5,106,765 \$5,860,732 \$10,204,582 \$3,117,563 \$17,411,198 \$16,174,107	of Ber Recipi 1,16 9,33 57 2,06 16 21 37 12 65 52

Vernon

Webster

\$6,351,897

\$8,813,486