

GET THE FACTS

ASSETS

as of June 30, 2023

- ▶ \$14.5 billion in market value of assets
- ▶ 11.7% investment return
 - 3-years: 12.0%; 7-years: 8.7%; 10-years: 7.7%
- ▶ **6.07%** actuarial return
 - **7.39%** average on 30-year compounded actuarial return

ECONOMIC STIMULUS FOR LOUISIANA

▶ \$1.4 billion total paid in pension benefits equals \$1.6 billion in economic stimulus for Louisiana

ACTIVE MEMBERSHIP

Membership Figures as of June 30,	2023	
Annual Benefit Payments	\$1.4 Billion	
Average Annual Benefit ¹	\$28,512	
Active Employees	38,414	
Retirees	49,928	

EFFICIENCIES

- Over **\$12 million** annual savings through internal portfolio management
 - Savings sufficient to fund the salaries of all LASERS employees

COST OF BENEFIT BEING EARNED

- ▶ Employer cost **3.02%** of payroll; Social Security would cost 6.2%
- ► Employees pay 7.5% 13% depending on plan, funding nearly **75%** of the cost of their accruing benefit
- ► Total employer contribution rate consists of the cost of benefit being earned (normal cost) plus the UAL payment

UAL TURNING THE CORNER

- Principal and interest now being paid for 11th year
- ▶ Funded ratio increased to **68.5**%²

MORE CONSERVATIVE ASSUMPTIONS

- ▶ Discount rate reduced eight times since 2012 from 8.25% to **7.25%** projected
 - The amount we are expected to earn over time on our investments to fund regular plan benefits.

LEGISLATIVE REFORMS

- Since 2010, over half a billion dollars from additional investment earnings applied to reduce UAL (LASERS)
- **\$3 billion** in expected cost savings (LASERS)

¹ Rank and file members

² To increase fund sustainability, the LASERS Board has reduced our assumed actuarial rate several times. Absent these reductions and legislative changes to our actuarial method, funded status would be 75.7%.

LASERS 2023 Yearly Gross Benefits

Paid by Congressional District and Parish

District 1	Total	Number of Benefit	District 5	Total	Number of Benefit
Parish	Benefits Paid	Recipients	Parish	Benefits Paid	Recipients
Jefferson*	\$73,468,040	2,491	Avoyelles	\$23,882,041	841
Lafourche*	\$19,458,568	706	Caldwell	\$3,902,808	172
Orleans*	\$82,585,443	3,032	Catahoula	\$2,605,386	102
Plaquemines	\$2,202,737	86	Concordia	\$3,028,987	120
St. Bernard	\$5,192,251	194	East Carroll	\$928,443	44
St. Tammany	\$44,131,950	1,473	East Feliciana	\$33,467,152	1,242
Tangipahoa*	\$44,282,250	1,707	Franklin	\$6,781,283	241
Terrebonne*	\$17,214,521	653	Grant*	\$8,965,155	351
		Number	Jackson	\$3,867,274	157
District 2	Total	of Benefit	La Salle	\$2,398,446	102
Parish	Benefits Paid	Recipients	Lincoln	\$17,715,238	766
			Madison	\$2,454,492	87
Ascension*	\$38,333,468	1,155	Morehouse	\$4,547,701	178
Assumption*	\$2,372,626	92	Ouachita	\$39,244,056	1,503
East Baton Rouge*	\$296,544,394	9,319	Pointe Coupee	\$12,353,222	403
Iberville*	\$15,713,193	555	Rapides	\$60,767,684	2,470
Jefferson*	\$73,468,040	2,491	Richland	\$5,850,269	224
Orleans*	\$82,585,443	3,032	St. Helena	\$4,178,631	169
St. Charles*	\$5,290,067	169	Tangipahoa*	\$44,282,250	1,707
St. James	\$3,148,554	108	Tensas	\$1,752,120	68
St. John the Baptist*	\$5,968,361	215	Washington	\$18,198,164	699
West Baton Rouge*	\$16,381,357	520	West Carroll	\$2,170,673	81
D: 4 : 40		Number	West Feliciana	\$16,050,913	488
District 3	Total	of Benefit	Winn	\$2,723,870	108
Parish	Benefits Paid	Recipients	V V 11111	Ψ2,723,070	100
Acadia	\$9,742,718	368	District 6		Number
Acadia Calcasieu	\$9,742,718 \$33,075,682	368 1,206	District 6	Total	of Benefit
Calcasieu	\$33,075,682	1,206	District 6 Parish	Total Benefits Paid	
Calcasieu Cameron	\$33,075,682 \$630,931	1,206 19			of Benefit
Calcasieu Cameron Iberia	\$33,075,682 \$630,931 \$8,050,081	1,206 19 271	Parish	Benefits Paid	of Benefit Recipients
Calcasieu Cameron Iberia Jefferson Davis	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537	1,206 19 271 205	Parish Ascension*	Benefits Paid \$38,333,468	of Benefit Recipients 1,155
Calcasieu Cameron Iberia Jefferson Davis Lafayette	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667	1,206 19 271 205 1,616	Parish Ascension* Assumption*	\$38,333,468 \$2,372,626	of Benefit Recipients 1,155 92
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin*	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893	1,206 19 271 205 1,616 364	Parish Ascension* Assumption* East Baton Rouge*	\$38,333,468 \$2,372,626 \$296,544,394	of Benefit Recipients 1,155 92 9,319
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary*	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486	1,206 19 271 205 1,616 364 126	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193	of Benefit Recipients 1,155 92 9,319 555
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin*	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893	1,206 19 271 205 1,616 364	Parish Ascension* Assumption* East Baton Rouge* Iberville*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568	of Benefit Recipients 1,155 92 9,319 555 706
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486	1,206 19 271 205 1,616 364 126	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272	of Benefit Recipients 1,155 92 9,319 555 706 2,072
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802	1,206 19 271 205 1,616 364 126 263 Number of Benefit	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802	1,206 19 271 205 1,616 364 126 263	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802	1,206 19 271 205 1,616 364 126 263 Number of Benefit	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885	Parish Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750 \$23,942,348 \$56,203,372	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885 2,204	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge*	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750 \$23,942,348 \$56,203,372 \$5,459,011	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885 2,204 208	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and benefici	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750 \$23,942,348 \$56,203,372 \$5,459,011 \$4,501,981	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885 2,204 208 183	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and benefici	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750 \$23,942,348 \$56,203,372 \$5,459,011 \$4,501,981 \$7,774,572	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885 2,204 208 183 283	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and benefici	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant*	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750 \$23,942,348 \$56,203,372 \$5,459,011 \$4,501,981 \$7,774,572 \$8,965,155	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885 2,204 208 183 283 351	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and benefici	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant* Natchitoches	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750 \$23,942,348 \$56,203,372 \$5,459,011 \$4,501,981 \$7,774,572 \$8,965,155 \$11,212,687	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885 2,204 208 183 283 351 424	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and benefici	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant* Natchitoches Red River	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750 \$23,942,348 \$56,203,372 \$5,459,011 \$4,501,981 \$7,774,572 \$8,965,155 \$11,212,687 \$2,592,585	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885 2,204 208 183 283 351 424 98	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and benefici	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant* Natchitoches Red River Sabine	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750 \$23,942,348 \$56,203,372 \$5,459,011 \$4,501,981 \$7,774,572 \$8,965,155 \$11,212,687 \$2,592,585 \$4,059,951	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885 2,204 208 183 283 351 424 98 157	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and benefici	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.
Calcasieu Cameron Iberia Jefferson Davis Lafayette St. Martin* St. Mary* Vermillion District 4 Parish Allen Beauregard Bienville Bossier Caddo Claiborne De Soto Evangeline Grant* Natchitoches Red River	\$33,075,682 \$630,931 \$8,050,081 \$5,151,537 \$48,419,667 \$10,387,893 \$3,247,486 \$7,526,802 Total Benefits Paid \$3,863,824 \$5,492,017 \$4,419,750 \$23,942,348 \$56,203,372 \$5,459,011 \$4,501,981 \$7,774,572 \$8,965,155 \$11,212,687 \$2,592,585	1,206 19 271 205 1,616 364 126 263 Number of Benefit Recipients 138 220 186 885 2,204 208 183 283 351 424 98	Ascension* Assumption* East Baton Rouge* Iberville* Lafourche* Livingston St. Charles* St. John the Baptist* St. Martin* St. Mary* Terrebonne* West Baton Rouge* *Parishes marked with an ast Complete benefit and benefici	\$38,333,468 \$2,372,626 \$296,544,394 \$15,713,193 \$19,458,568 \$64,655,272 \$5,290,067 \$5,968,361 \$10,387,893 \$3,247,486 \$17,214,521 \$16,381,357	of Benefit Recipients 1,155 92 9,319 555 706 2,072 169 215 364 126 653 520 trict lines.

Vernon

Webster

\$6,513,571

\$8,566,164