

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

June 22, 2023

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, June 22, 2023, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Thomas Bickham, Committee Chair, called the meeting to order at 1:15 p.m. Beth Labello, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Ms. Barbara McManus, Mr. John Broussard – Designee, Louisiana State Treasurer and Ms. Shannon Templet

Members absent: Ms. Virginia Burton, Mr. Jay Dardenne, Representative Barry Ivey and Senator Barrow Peacock

Staff present: Ms. Tina Vicari Grant, Executive Counsel; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, Executive Staff Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle, IT Technical Specialist; Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Mr. Darren Fournerat, Ms. Laney Sanders, Mr. Reeves Pearce, Mr. Jacques Brousseau, Ms. Celeste Funderburk and Ms. Alisa Lacombe

Also present: Mr. David Barnes, NEPC; Mr. Michael Manning, NEPC; Mr. Frank Jobert, RSEA and Ms. Shelley Johnson, Foster and Foster

A quorum was declared present, and the meeting opened for business.

Mr. Bickham called for public comment. There were no public comments.

REGULAR BUSINESS

The committee considered the minutes of the May 18, 2023, Investment Committee meeting. **Ms. McManus moved, seconded by Mr. Castille, to approve minutes of the May 18, 2023, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Nomura Contract Review

Mr. Beale and Mr. Barnes, NEPC, reviewed Nomura's contract.

Ms. McManus moved, seconded by Mr. Castille, to accept the amendment to the Nomura High Yield contract. With no further discussion, and no objections, the motion carried.

Monthly Performance Report

Mr. Beale reviewed the Plan performance for May 2023. He stated that the Total Plan return for May 31, 2023, was 0.4%, making the Total Plan FYTD return 7.4%.

NEPC Presentation & Contract Discussion

Mr. Barnes and Mr. Manning, both with NEPC, reviewed the firm's relationship with LASERS as well as NEPC's Strategic Outlook for the future.

Judge Kleinpeter moved, seconded by Ms. McManus, to accept the changes to the NEPC consultant contract as presented. With no further discussion, and no objections, the motion carried.

OTHER BUSINESS

No other business was brought before the committee and the meeting adjourned at 1:40 p.m.
