

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**September 28, 2023**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, September 28, 2023, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Thomas Bickham, Committee Chair, called the meeting to order at 1:05 p.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey – Designee, Commissioner of Administration; Ms. Barbara McManus Senator Barrow Peacock, Mr. John Broussard – Designee, Louisiana State Treasurer and Ms. Shannon Templet

Members absent: Mr. Byron Decoteau and Representative Barry Ivey

Staff present: Mr. Trey Boudreaux, Executive Director; Ms. Tina Grant Vicari, Executive Counsel; Mr. Travis McIlwain, Chief of Staff; Ms. Beth Labello, Executive Staff Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Don Milner, IT Technical Specialist; Mr. Johnathon Sprouse, IT Director; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Mr. Darren Fournerat, Ms. Laney Sanders, Ms. Celeste Funderburk, Ms. Alisa Lacombe and Ms. Jennifer Adams

Also present: Mr. David Barnes, NEPC; Mr. Joey David, Legislative Analyst; Mr. Frank Jobert, RSEA and Ms. Shelley Johnson, Foster & Foster

A quorum was declared present, and the meeting opened for business.

Mr. Bickham called for public comment. There were no public comments.

**REGULAR BUSINESS**

The committee considered the minutes of the August 24, 2023, Investment Committee meeting. **Ms. McManus moved, seconded by Mr. Castille, to approve minutes of the August 24, 2023, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

**NEW BUSINESS**

**Monthly Performance Report**

Mr. Beale reviewed the Total Plan performance. He stated that the final monthly return for August 31, 2023, was -1.2%, making the Total Plan FYTD return 1.1%.

**OTHER BUSINESS**

No other business was brought before the committee and the meeting adjourned at 1:51 p.m.

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