

**Louisiana State Employees Retirement System
Management Committee Meeting
August 24, 2023**

The Management Committee of the Louisiana State Employees Retirement System met on Thursday, August 24, 2023, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Barbara McManus, on behalf of Judge Will Kleinpeter, Committee Chair, called the meeting to order at 1:11 p.m. Roll was called by Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, and Mr. John Broussard (designee of the Treasurer)

Members Absent: Representative Barry Ivey, Judge William Kleinpeter, Senator Barrow Peacock, and Ms. Shannon Templet

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Attorney; Mr. Logan Davis, and Mr. Barney Miller, IT Technical Support Analysts; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster and Mr. Joey David, Legislative Analyst

A quorum was declared present, and the meeting opened for business.

PUBLIC COMMENT

Ms. McManus called for public comment. There were no public comments.

REGULAR BUSINESS

Ms. McManus called for approval of the minutes of the July 27, 2023, Management Committee meeting. **Mr. Bickham moved, seconded by Mr. Castille, to approve the minutes. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant reported that Dr. Ralph Slaughter did in fact file an appeal in his latest lawsuit against LASERS.

NEW BUSINESS

Mr. Fillastre reviewed the Disability Excess Earnings Report. **Mr. Bickham moved, seconded by Mr. Castille, to approve the Disability Excess Earnings Report, as presented. With no objection or discussion, the motion carried.**

Ms. Gibbons reviewed the Annual Administrative Errors Summary Report. She stated that there were 58 errors. The top three errors were re-employed retirees, incorrect term dates, and late submittal of retirement applications. She also reviewed the errors broken down by agencies. The member services division continues to work with and educate the agencies to help prevent errors.

Mr. Boudreaux reviewed the proposed 2024 Board Meeting Schedule. He noted that a few of the meeting dates do not fall on the 4th week of the month due to holidays. **Mr. Bickham moved, seconded by Mr. Castille, to recommend the Board approve the 2024 Board Meeting Schedule, as presented. With no objection or discussion, the motion carried.**

Mr. McIlwain reviewed the Chief of Staff's comments.

Mr. Boudreaux reviewed the Executive Director's comments. He stated that Ms. Grant will serve as acting Executive Director during the LAPERS seminar.

Mr. Bickham moved, seconded by Mr. Castille, to recommend the Board approve travel for any Trustee interested in attending the RSEA Conference in Marksville, LA, on October 10-11, 2023. With no objection or discussion, the motion carried.

Mr. Bickham moved, seconded by Mr. Castille, to recommend the Board approve the August 2023 Disability Retirement Report. With no objection or discussion, the motion carried.

Mr. Bickham moved, seconded by Mr. Castille, to go into Executive Session for the purpose of reviewing the Executive Director's Performance Evaluation and reviewing the Executive Director's Goals for FY 2023-24. With no objection or discussion, the motion carried.

Mr. Bickham moved, seconded by Mr. Castille, to return to Regular Session. With no objection or discussion, the motion carried.

Mr. Bickham moved, seconded by Mr. Broussard, to recommend the Board accept the Annual Performance Evaluation of the Executive Director. With no objection or discussion, the motion carried.

Mr. Bickham moved, seconded by Mr. Castille, to recommend the Board accept the Executive Director's goals for FY 2023-24. With no objection or discussion, the motion carried.

OTHER BUSINESS

There was no other business to discuss.

ADJOURNMENT

The meeting adjourned at 1:49 p.m.



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