

**Louisiana State Employees Retirement System
Management Committee Meeting
Thursday, October 26, 2023**

The Management Committee of the Louisiana State Employees Retirement System met on Thursday, October 26, 2023, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge Will Kleinpeter, Committee Chair, called the meeting to order at 1:31 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Ms. Barbara McManus, Mr. John Broussard (designee for the treasurer), and Ms. Shannon Templet

Members absent: Commissioner Jay Dardenne, Representative Barry Ivey, and Senator Barrow Peacock

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Ms. Morgan Robertson, Attorney; Ms. Amanda Celestine, Policy Planner; Ms. Kaitlyn Thrower, Executive Management Officer; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Matt Casey, Business Analytics Specialist; Ms. Patience Butler-Gasper, Administrative Coordinator; Mr. Gbolahan Oyekenu, IT Applications Developer; Mr. Nicholas LeBlanc, IT Applications Developer; Ms. Shalita Williams, Administrative Assistant; Mr. Logan Davis, IT Technical Support Analyst; Mr. Osama Amous, IT Technical Support Analyst; and Ms. Beth Labello, recording secretary

Also present: Mr. Joey David, Legislative Analyst

A quorum was announced present, and the meeting opened for business.

Public Comment

Judge Kleinpeter called for public comment. There were no public comments.

Regular Business

Judge Kleinpeter called for approval of the September 28, 2023, Management Committee minutes. **Mr. Bickham moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

Judge Kleinpeter announced there were no disability denials this month. **Mr. Bickham moved, seconded by Ms. Mathews, to recommend the Board approve the October 2023 Disability Retirement Report. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant reported that she spoke at the RSEA Conference in Marksville, LA.

New Business

Mr. McIlwain presented the fiscal year 2024-2025 operating and building budgets for approval. He stated that no adjustments or changes had been made since last month's presentation and distribution of the budgets.

Ms. Hutchinson moved, seconded by Mr. Bickham, to recommend the Board approve the Operating Budget and Building Budget for FY 2024-2025. With no objection or discussion, the motion carried.

Mr. Casey gave a presentation on Third-Party Death Identification Vendor Analyses. He stated that LASERS is currently looking at options to supplement the current death identification process, including researching other vendors and gaining access to additional sources of information provided by LexisNexis. LASERS is also proposing the following changes to their Monetary Policy:

- Shorten the timeframe from 90 days to 60 days before LASERS turns over the uncollected receivables to the Attorney General
- Due to the shortened timeframe, reduce the number of LASERS authored collection notices from 3 in a 90-day timeframe to 2 in a 60-day timeframe
- Begin sending out-of-state member receivables of \$500 or greater to the third-party collection agency

LASERS will continue to monitor overpayment amounts to look for trends and evaluate the effectiveness of procedural changes.

Mr. McIlwain reviewed the Chief of Staff's comments. He announced that he would not be present at the November 2023 Board meeting due to personal obligations.

Mr. Boudreaux reviewed the Executive Director's comments.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 2:11 p.m.