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For Immediate Release March 13, 2024

LASERS to Present Pension System Update at Coastal Chapter RSEA Meeting

Baton Rouge – Trey Boudreaux, Executive Director of the Louisiana State Employees' Retirement System (LASERS), will speak to the Coastal chapter of RSEA on Tuesday, March 19, 9:30 a.m., at the Terrebonne Parish Library, 151 Library Dr., Houma. Active state employees and retirees from Assumption, Lafourche, St. James, St. Mary, and Terrebonne parishes are expected to attend.

Boudreaux will address current issues affecting state employees' and retirees' pension benefits, provide an overview of the upcoming Regular Session of the Louisiana Legislature, and update members on many other important topics. Boudreaux will be available for interviews before and after the presentation. Additional LASERS staff will also attend the meeting.

In the Coastal RSEA chapter region, 1,685 LASERS retirees and beneficiaries received more than \$45 million in gross retirement benefits in fiscal year 2023.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. The system's total market value of assets stands at \$14.5 billion. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information, please contact LASERS Public Information Director Mallory Sharp at 225.922.0516 or msharp@lasersonline.org.

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Bernard E. "Trey" Boudreaux, III, Executive Director