

For Immediate Release March 13, 2024

## LASERS to Present Pension System Update at New Orleans Chapter RSEA Meeting

**Baton Rouge** – Trey Boudreaux, Executive Director of the Louisiana State Employees' Retirement System (LASERS), will speak to the New Orleans chapter of RSEA on Wednesday, March 20, 9:30 a.m., at the Milne Recreation Center, 5420 Franklin Avenue, New Orleans. Active state employees and retirees from Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, and St. John the Baptist parishes are expected to attend.

Boudreaux will address current issues affecting state employees' and retirees' pension benefits, provide an overview of the upcoming Regular Session of the Louisiana Legislature, and update members on many other important topics. Boudreaux will be available for interviews before and after the presentation. Additional LASERS staff will also attend the meeting.

In the New Orleans RSEA chapter region, 6,187 LASERS retirees and beneficiaries received more than \$174 million in gross retirement benefits in fiscal year 2023.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. The system's total market value of assets stands at \$14.5 billion. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information, please contact LASERS Public Information Director Mallory Sharp at 225.922.0516 or <u>msharp@lasersonline.org</u>.

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