

Toll-free: 1.800.256.3000 | Local: 225.922.0600 | www.lasersonline.org

For Immediate Release March 13, 2024

LASERS to Present Pension System Update at North Shore Chapter RSEA Meeting

Baton Rouge – J. Travis McIlwain, Chief of Staff of the Louisiana State Employees' Retirement System (LASERS), will speak to the North Shore chapter of RSEA on Thursday, March 21, 9:30 a.m., at the Greater Covington Convention Center, Bogue Falaya Hall, 317 N. Jefferson Avenue, Covington. Active state employees and retirees from St. Helena, St. Tammany, Tangipahoa, and Washington parishes are expected to attend.

McIlwain will address current issues affecting state employees' and retirees' pension benefits, provide an overview of the upcoming Regular Session of the Louisiana Legislature, and update members on many other important topics. McIlwain will be available for interviews before and after the presentation. Additional LASERS staff will also attend the meeting.

In the North Shore RSEA chapter region, 4,048 LASERS retirees and beneficiaries received more than \$110 million in gross retirement benefits in fiscal year 2023.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. The system's total market value of assets stands at \$14.5 billion. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information, please contact LASERS Public Information Director Mallory Sharp at 225.922.0516 or msharp@lasersonline.org.

###

BOARD OF TRUSTEES:

Bernard E. "Trey" Boudreaux, III, Executive Director