

WHAT IS LASERS?

LASERS provides retirement allowances and other benefits for state officers, employees, and their beneficiaries. Learn about our structure, history, funding, and more at www.lasersonline.org/about.

THE LASERS PLAN

- Defined benefit plan
- Benefit is calculated based on a formula
- Monthly benefit is guaranteed for life at retirement
- Tax qualified under 401(a) of Internal Revenue Code
 - Member contributions to LASERS are tax sheltered



FUNDING

- EMPLOYER CONTRIBUTIONS
- EMPLOYEE CONTRIBUTIONS
- INVESTMENT EARNINGS
- LEGISLATIVE ACTS (ON OCCASSION)



GOVERNANCE

The **LASERS Board of Trustees** is composed of 13 Trustees, nine of whom are elected by our members:

- **6 Trustees** elected by active members
- **3 Trustees** elected by retired members
- 4 Ex Officio seats occupied by the Louisiana State Treasurer, the Chair of the Senate Committee on Retirement, a member of the House Committee on Retirement, and the Commissioner of the Division of Administration



MEMBERSHIP

Membership in LASERS is mandatory for all state employees whose employing agencies are LASERS participants, except those exempted by state law.

Our membership totals approximately **100,000** members.

The various categories of LASERS members include regular state employees, hazardous duty services, correctional officers, wildlife agents, peace officers, certain legislative officers and elected officials, judges and court officers, and more.



BENEFIT FORMULA

$$\text{YEARS OF SERVICE CREDIT} \times \text{ACCRUAL RATE} \times \text{FINAL AVERAGE COMPENSATION} = \text{MONTHLY RETIREMENT BENEFIT}$$

Each variable depends on your specific situation. See the *Retirement Eligibility and FAC* chapter in the Member's Guide to Retirement.

WHICH PLAN ARE YOU IN?

- **Log in to [myLASERS](#)**
- **Click on Membership > Summary**

Specific plan information can be found in the **[Member's Guide to Retirement](#)**.

