

**Louisiana State Employees' Retirement System  
Regular Board Meeting**

**December 14, 2023**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, December 14, 2023, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Board Chair, called the meeting to order at 2:39 p.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Ms. Barbara McManus, Mr. Rick McGimsey – Designee, Commissioner of Administration; Mr. John Broussard – Designee, Louisiana State Treasurer and Ms. Shannon Templet

Members absent: Representative Barry Ivey and Senator Barrow Peacock

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefit Administrator; Ms. Mallory Sharp, PID Director; Ms. Kaitlyn Thrower, Executive Regular Board Officer; Ms. Amanda Celestine, Policy Planner; Ms. Morgan Roberston, Attorney; Mr. Logan Davis, IT Technical Support Analyst; Mr. Osama Amous, IT Technical Specialist; Mr. Mark Diaz, PID Officer; Mr. Johnathon Sprouse, IT Director; and Ms. Jennifer Adams

Also present: Ms. Shelley Johnson, Foster & Foster and Mr. Joey David, Legislative Analyst

A quorum was declared present, and the meeting opened for business.

## **REGULAR BUSINESS**

Ms. Templet called for approval of the minutes of the November 16, 2023, Board Meeting. **Judge Kleinpeter moved, seconded by Mr. Bickham, to approve minutes of the November 16, 2023, Board Meeting. With no further discussion, and no objections, the motion carried.**

Ms. McManus reported the Audit Committee met on December 14, 2023, and had the following items to report:

**Ms. McManus moved, seconded by Mr. Bickham, to accept the Employer Pension Audit Report (GASB 68) for FYE 2023, as presented. With no objections, and no discussion, the motion carried.**

Mr. Bickham reported the Investment Committee met on Thursday, December 14, 2023, and had the following item to report:

**Mr. Bickham moved, seconded by Ms. McManus, to recommend a commitment of \$125 million to an Apogem Capital Custom Co-Investment Fund. With no objections, and no discussion, the motion carried.**

Judge Kleinpeter reported that the Management Committee met on Thursday, December 14, 2023, and had the following items to report:

**Judge Kleinpeter moved, seconded by Mr. Bickham, to approve the list of physicians submitted as alternative physicians to the State Medical Disability Board. With no objections, and no discussion, the motion carried.**

**Judge Kleinpeter moved, seconded by Mr. Bickham, to accept the promulgation of the one administrative rule as presented. With no objections, and no discussion, the motion carried.**

**Judge Kleinpeter moved, seconded by Mr. Bickham, to approve the December 2023 Disability Retirement Report. With no objections, and no discussion, the motion carried.**

Ms. Grant presented the administrative errors report. **Mr. Bickham moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

**NEW BUSINESS**

Mr. McIlwain reviewed the process for election of Board Chair and Vice Chair and the selection process of the Committee Chairs. Mr. McIlwain stated that committee preference forms had been distributed.

Ms. Templet called for nominations of the Board Chair for 2024. **Ms. Hutchinson moved to nominate Mr. Byron Decoteau as Board Chair for 2024. With no objection or discussion and no other nominations, the motion carried and nominations were closed.**

Ms. Templet called for nominations of the Board Vice-Chair for 2024. **Ms. McManus moved to nominate Ms. Virginia Burton as Board Vice-Chair for 2024. With no objection or discussion and no other nominations, the motion carried and nominations were closed.**

Mr. Boudreaux presented Ms. Templet, Mr. Bickham, Judge Kleinpeter and Mr. Castille with plaques for their service on the 2023 Board of Trustees.

**OTHER BUSINESS**

There were no new employees to introduce this month.

**ADJOURNMENT**

With no other business to discuss, the meeting adjourned at 2:53 p.m.

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