

**Louisiana State Employees' Retirement System
Regular Board Meeting
November 16, 2023**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, November 16, 2023, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Board Chair, called the meeting to order at 2:04 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. John Broussard (designee of the Treasurer), and Ms. Shannon Templet

Members absent: Commissioner Jay Dardenne, Senator Barrow Peacock, Ms. Barbara McManus, and Representative Barry Ivey

Staff present: Trey Boudreaux, Executive Director; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Attorney; Mr. Steve Stark, Attorney; Ms. Ginna Acker, Retirement Benefits Supervisor; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Policy Planner; Mr. Caleb Benson, Accountant; Mr. George Yarbrough, Accountant Manager; Mr. Jonathan Lyle, IT Infosec Analyst; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster and Foster, and Mr. Joey David, Legislative Analyst

A quorum was declared present, and the meeting opened for business.

Regular Business

Ms. Templet called for approval of the minutes of the October 26, 2023, Board Meeting. **Mr. Bickham moved, seconded by Mr. Broussard, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Bickham reported the Investment Committee met on Thursday, November 16, 2023, and had the following items to report:

The Investment Committee recommended, and Mr. Bickham so moved, seconded by Judge Kleinpeter, to terminate the Mondrian International Small Cap Equity

Contract and reallocate the proceeds to the Goldman Sachs International Small Cap Portfolio. With no objection or discussion, the motion carried.

The Investment Committee recommended, and Mr. Bickham so moved, seconded by Judge Kleinpeter, to assign the Orleans Capital Management Contract to Argent Financial Group, Inc. pursuant to no changes in services and fees. With no objection or discussion, the motion carried.

Judge Kleinpeter reported the Management Committee met on Thursday, November 16, 2023, and had the following items to report:

The Management Committee recommended, and Judge Kleinpeter so moved, seconded by Ms. Burton, to approve the November 2023 Disability Retirement Report. With no objection or discussion, the motion carried.

The Management Committee recommended, and Judge Kleinpeter so moved, seconded by Mr. Bickham, to reinstate the member's disability retirement benefits as presented. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Mr. Bickham, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Mr. Boudreaux presented the 2023 Board election results. Mr. Bickham moved, seconded by Mr. Castille, to accept and certify the election results, as presented. With no objection or discussion, the motion carried.

Other Business

Mr. Boudreaux introduced Mr. Caleb Benson as a LASERS new employee.

Adjournment

With no other business to discuss, the meeting adjourned at 2:12 p.m.



Trey Boudreaux, Executive Director