

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**January 17, 2024, and January 18, 2024**

The Investment Committee of the Louisiana State Employees' Retirement System met on Wednesday, January 17, 2024, in the Abell Board room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana. Ms. Virginia Burton, Vice Chair, called the meeting to order at 2:20 p.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews and Ms. Nicole Brown – Designee, Louisiana State Treasurer

Members absent: Representative Tony Bacala, Mr. Taylor Barras, Ms. Barabra McManus, and Senator Ed Price

Staff present: Mr. Trey Boudreaux, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Travis McIlwain, Chief of Staff; Mr. Mark Diaz, Public Information Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle, IT Technical Support Analyst; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Mr. Darren Fournerat, Mr. Reeves Pearce, Mr. Jacques Brousseau, and Ms. Jennifer Adams

A quorum was declared present, and the meeting opened for business.

Ms. Burton called for **public comment**. There were no public comments.

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**REGULAR BUSINESS**

The committee considered the minutes of the December 14, 2023, Investment Committee meeting. **Ms. Mathews moved, seconded by Ms. Hutchinson, to approve the minutes of the December 14, 2023, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

**NEW BUSINESS**

**Investment Education – Internal Portfolio Management Process**

Mr. Pearce gave an educational presentation on Indexing and Internal Funds followed by Mr. Beale presenting an educational review on Annual Reports.

**OTHER BUSINESS**

No other business was brought before the committee, and the meeting adjourned at 3:11 p.m.

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The Investment Committee then recessed and reconvened on Thursday, January 18, 2024, in the Abell Board room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana. Ms. Virginia Burton, Vice Chair, called the meeting to order at 9:07 a.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews and Ms. Nicole Brown – Designee, Louisiana State Treasurer

Members absent: Representative Tony Bacala, Mr. Taylor Barras, Ms. Barabra McManus, and Senator Ed Price

Staff present: Mr. Trey Boudreaux, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Travis McIlwain, Chief of Staff; Mr. Mark Diaz, Public Information Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle, IT Technical Support Analyst; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Mr. Darren Fournier, Mr. Reeves Pearce, Mr. Jacques Brousseau, and Ms. Jennifer Adams

Also present: Mr. David Barnes, NEPC and Mr. Joshua Beers, NEPC

A quorum was declared present, and the meeting opened for business.

Ms. Burton called for **public comment**. Upon hearing none, she moved to the next agenda item.

### **NEW BUSINESS, continued**

#### **Investment Education – Traditional Asset Classes and Asset Allocation**

Mr. Barnes, NEPC, gave an educational Asset Class and Allocation presentation.

#### **Investment Education – Private Markets Overview & Planning**

Mr. Beers, NEPC, presented an educational review on LASERS Private Markets.

#### **Investment Education – Performance Review**

Mr. Beale reviewed the Total Plan performance. He presented the preliminary returns as of December 31, 2023, was 3.6% for the month, and 6.3% FYTD.

#### **Investment Education – Insight Partners**

Mr. Lonnie Jaffe with Insight Partners gave an educational presentation, via Zoom, on Artificial Intelligence.

### **OTHER BUSINESS**

No other business was brought before the committee, and the meeting adjourned at 1:31 p.m.



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