

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**March 21, 2024**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, March 21, 2024, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Amy Mathews, Committee Chair, called the meeting to order at 1:42 p.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Nancy Keaton—Designee, Commissioner of Administration; Mr. John Broussard – Designee, Louisiana State Treasurer; Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews and Ms. Barbara McManus

Members absent: Senator Gary Carter, Ms. Pam Diez and Representative Edmond Jordan

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Ms. Kaitlyn Thrower, Executive Management Officer; Ms. Amanda Celestine, Policy Planner; Ms. Morgan Robertson, Attorney; Mr. Logan Davis, IT Technical Support Analyst; Mr. Barney Miller, IT Technical Support Analyst; Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Mr. Darren Fournerat, Mr. Reeves Pearce, Mr. Jacques Brousseau and Ms. Jennifer Adams

Also present: Mr. David Barnes, NEPC and Mr. Nick Mann, NEPC

A quorum was declared present, and the meeting opened for business.

Ms. Mathews called for public comment. There were no public comments.

## **REGULAR BUSINESS**

The committee considered the minutes of the February 22, 2024, Investment Committee meeting. **Ms. Hutchinson moved, seconded by Ms. Jarrell, to approve the minutes of the February 22, 2024, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

## **NEW BUSINESS**

### **SK Capital Partners Presentation**

Mr. Rob Abrams and Mr. Ben Dillon, both with SK Capital Partners, presented an overview of the SK Capital Partners Fund VI.

### **Private Market Discussion & Recommendation**

Ms. Sanders and Mr. Mann, NEPC, reviewed and discussed SK Capital Partners Fund VI.

**Ms. Hodges moved, seconded by Ms. McManus, to recommend a commitment of \$100 million to the SK Capital Partners Fund VI. With no further discussion, and no objections, the motion carried.**

### **Monthly Performance Report**

Mr. Beale reviewed the Total Plan performance. He stated that the monthly return for February 2024 was 2.5%, making the Total Plan FYTD return 9.3%.

## **OTHER BUSINESS**

No other business was brought before the committee and the meeting adjourned at 2:44 p.m.

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