

**Louisiana State Employees' Retirement System
Management Committee Meeting
January 17, 2024**

The Management Committee of the Louisiana State Employees' Retirement System met on Wednesday, January 17, 2024, in the Abell Board room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana. Ms. Virginia Burton, Vice Chair, called the meeting to order at 10:03 a.m. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews and Ms. Nicole Brown – Designee, Louisiana State Treasurer

Members absent: Representative Tony Bacala, Mr. Taylor Barras, Ms. Barabra McManus, and Senator Ed Price

Staff present: Mr. Trey Boudreaux, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Travis McIlwain, Chief of Staff; Ms. Morgan Robertson, Attorney; Mr. Mark Diaz, Public Information Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle, IT Technical Support Analyst; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Mr. Darren Fournerat, Mr. Reeves Pearce, and Ms. Jennifer Adams

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present, and the meeting opened for business.

Ms. Burton called for public comment. There were no public comments.

NEW BUSINESS

Fiduciary Duty Education

Ms. Doreen Brasseaux and Ms. Beverly Haydel, both with Sequitur, LLC., gave an educational presentation to the Board.

Actuarial Science Education

Ms. Johnson gave an educational overview on Actuarial Funding Basics.

Laws, Rules & Regulations Education

Ms. Grant and Ms. Robertson presented an educational overview of Open Meetings & Public Records, followed by Mr. McIlwain's presentation on Enterprise Risk Management.

REGULAR BUSINESS

The committee considered the minutes of the December 14, 2023, Investment Committee meeting. **Ms. Mathews moved, seconded by Ms. Hutchinson, to approve the minutes of the December 14, 2023, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

Executive Session

Mr. Boudreaux announced there were no disability denials or approvals this month; therefore, there was no need to go into Executive Session.

Executive Counsel's Report

Ms. Grant reminded the Committee that the Personal Financial Disclosure Reports are due to the Ethics Board by May 15, 2024.

Chief of Staff's Comments

Mr. McIlwain reviewed the Chief of Staff's comments.

Executive Director's Comments

Mr. Boudreaux reviewed the Executive Director's comments.