

**Louisiana State Employees Retirement System  
Regular Board Meeting  
April 25, 2024**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, April 25, 2024, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Byron Decoteau, Jr., Board Chair, called the meeting to order at 4:03 p.m. Roll call was conducted by Ms. Kaitlyn Thrower, Recording Secretary.

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Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Pam Diez, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Barbara McManus, Mr. John Broussard – Designee, Treasurer, and Ms. Nancy Keaton – Designee, Commissioner of Administration

Members absent: Ms. Cortny Jarrell, Senator Gary Carter, and Representative Edmond Jordan

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Logan Davis, IT Technical Support Analyst; Mr. Osama Amous, IT Technical Support Analyst; and Ms. Kaitlyn Thrower, Recording Secretary

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A quorum was declared present, and the meeting opened for business. Mr. Decoteau called for public comment. No public comments were made.

**Regular Business**

Mr. Decoteau called for approval of the minutes of the April 25, 2024, Board Meeting. **Ms. Hodges moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Mathews reported the Investment Committee met on Thursday, April 25, 2024, and had the following item to report:

**Ms. Mathews moved, seconded by Ms. McManus, to commit \$100 million to Siguler Guff Pelican Emerging Markets III. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Legislative Committee met on Thursday, April 25, 2024, and had the following items to report:

**Ms. Hodges moved, seconded by Ms. Mathews, to take a neutral position on SB 5 by Senator Miguez. With no objection or discussion, the motion passed.**

**Ms. Hodges moved, seconded by Ms. Mathews, to take a neutral position on HB 30 by Representative Bagley. With no objection or discussion, the motion passed.**

**Ms. Hodges moved, seconded by Ms. Mathews, to support HB 782 by Representative McFarland. With no objection or discussion, the motion passed.**

**Ms. Hodges moved, seconded by Ms. Mathews, to oppose HB 902 by Representative Melerine. With no objection or discussion, the motion passed.**

**Ms. Hodges moved, seconded by Ms. Mathews, to support HCR 20 by Representative Johnson. With no objection or discussion, the motion passed.**

**Ms. Hodges moved, seconded by Ms. Mathews, to oppose SB 462 by Senator Hodges. With no objection or discussion, the motion passed.**

Ms. Hutchinson reported the Management Committee met on Thursday, April 25, 2024, and had the following items to report:

**Ms. Hutchinson moved, seconded by Ms. Diez, to approve the April 2024 Retirement Disability Report. With no objection or discussion, the motion passed.**

**Ms. Hutchinson moved, seconded by Ms. McManus, to accept the July 1, 2018 – June 30, 2023, Experience Study with recommendations. With no objection or discussion, the motion carried.**

**Ms. Hutchinson moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

**New Business**

There was no new business to discuss.

**Adjournment**

With no other business to discuss, the meeting adjourned at 4:08 p.m.



Trey Boudreaux, Executive Director



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