

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**June 27, 2024**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, June 27, 2024, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Amy Mathews, Committee Chair, called the meeting to order at 1:13 p.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Nancy Keaton – Designee, Commissioner of Administration; Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Barbara McManus and Mr. Julius Roberson – Designee, Louisiana State Treasurer

Members absent: Senator Gary Carter and Representative Edmond Jordan

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Ms. Kaitlyn Thrower, Executive Management Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Don Milner, IT Supervisor; Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Mr. Darren Fournier, Ms. Celeste Funderburk, Mr. Jacques Brousseau and Ms. Jennifer Adams

Also present: Mr. David Barnes, NEPC; Mr. Frank Jobert, RSEA and Ms. Shelley Johnson, Foster & Foster

A quorum was declared present, and the meeting opened for business.

Ms. Mathews called for public comment. There were no public comments.

## **REGULAR BUSINESS**

The committee considered the minutes of the May 16, 2024, Investment Committee meeting. **Ms. Hutchinson moved, seconded by Ms. McManus, to approve the minutes of the May 16, 2024, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

## **NEW BUSINESS**

### **Emerging Markets Equity Reviews**

Mr. Craig Fletcher, Mr. Jerry Hsieh and Ms. Meg Reynolds, all with Westwood Global, presented an the LASERS Emerging Markets Equity Review.

Mr. Jeff Gill and Ms. Carolyn Murphy-Lepore, both with City of London, gave a presentation on LASERS Emerging Markets Equity portfolio.

### **Emerging Markets Equity Discussion and Recommendation**

Mr. Barnes presented a comprehensive Emerging Markets Equity Manager Review. Following, Mr. Beale and Mr. Barnes, NEPC, reviewed LASERS relationship with City of London and recommended renew the City of London Emerging Markets Equity contract.

**Ms. Hodges moved, seconded by Ms. Hutchinson, to renew the contract with City of London as discussed and presented. With no further discussion, and no objections, the motion carried.**

### **Performance Review**

Mr. Beale reviewed the Plan performance for May 2024. He stated that the Total Plan return for May 31, 2024, was 2.8%, making the Total Plan FYTD return 12.4%.

## **OTHER BUSINESS**

No other business was brought before the committee and the meeting adjourned at 2:32 p.m.

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