

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

May 16, 2024

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, May 16, 2024, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Amy Mathews, Committee Chair, called the meeting to order at 12:32 p.m. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Ms. Virginia Burton, Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Nancy Keaton– Designee, Commissioner of Administration; Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews and Ms. Barbara McManus

Members absent: Mr. Byron Decoteau, Senator Gary Carter, Mr. John Fleming and Representative Edmond Jordan

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Ms. Kaitlyn Thrower, Executive Management Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle, IT Security Analyst; Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Mr. Darren Fournierat, Mr. Reeves Pearce, Ms. Celeste Funderburk, Mr. Jacques Brousseau and Ms. Jennifer Adams

Also present: Mr. David Barnes, NEPC and Mr. Frank Jobert, RSEA

A quorum was declared present, and the meeting opened for business.

Ms. Mathews called for public comment. There were no public comments.

REGULAR BUSINESS

The committee considered the minutes of the April 25, 2024, Investment Committee meeting. **Ms. Hutchinson moved, seconded by Ms. Hodges, to approve the minutes of the April 25, 2024, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Monthly Performance Report

Mr. Beale reviewed the Total Plan performance. He stated that the monthly return for April 2024 was -1.9%, making the Total Plan FYTD return 9.3%.

Asset Allocation Discussion

Mr. Beale and Mr. Barnes gave an overview of LASERS asset allocation.

Ms. McManus moved, seconded by Ms. Jarrell, to approve the recommended asset allocation as presented. With no further discussion, and no objections, the motion carried.

OTHER BUSINESS

Mr. Beale acknowledged Ms. Mathews' new position as Chief Investment Officer of the Louisiana State Treasurer's Office.

No other business was brought before the committee and the meeting adjourned at 1:12 p.m.
