

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
July 25, 2024**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, July 25, 2024, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Byron Decoteau, Jr., Chair, called the meeting to order at 3:10 p.m. Roll call was conducted by Ms. Kaitlyn Thrower, Recording Secretary.

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**Members Present:** Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Barbara McManus, Mr. Patrick Goldsmith – Designee, Commissioner of Administration and Ms. Nicole Brown – Designee, Treasurer

**Members Absent:** Virginia Burton, Senator Gary Carter & Representative Illg

**Staff Present:** Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Eric Schoonmaker, Deputy IT Administrator; Mr. Ryan Babin, Audit Director; Ms. Mallory Sharp, Public Information Director; Ms. Ginna Aker, Retirement Benefits Supervisor; Mr. Jonathan Drago, Retirement Benefits Assistant Administrator; Mr. Barney Miller, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Policy Planner; and Ms. Kaitlyn Thrower, Recording Secretary

**Also Present:** Ms. Shelley Johnson, Actuary, Foster & Foster and Mr. Chas Nichols, Senior Budget Analyst, LA State Senate

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A quorum was declared present, and the meeting opened for business. No public comments were made.

**Regular Business**

Mr. Decoteau called for approval of the minutes of the June 27, 2024, Board Meeting. **Ms. McManus moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Mathews reported the Investment Committee met on Thursday, July 25, 2024, and had the following item to report:

**Ms. Mathews moved, seconded by Ms. Hutchinson, to commit \$100 Million to the Glendower Secondary Opportunities Fund VI.**

Ms. Hutchinson reported the Management Committee met on Thursday, July 25, 2024, and had the following items to report:

**Ms. Hutchinson moved, seconded by Ms. Mathews, to approve the July 2024 Disability Retirement Report. With no objection or discussion, the motion carried.**

**Ms. Hutchinson moved, seconded by Ms. Jarrell, to approve the Executive Director's performance evaluation and salary adjustment as discussed in Executive Session. With no objection or discussion, the motion carried.**

**Ms. Hutchinson moved, seconded by Ms. Mathews, to approve the Executive Director's goals for FY 2024-25. With no objection or discussion, the motion carried.**

Ms. Grant presented the administrative errors report. **Ms. Mathews moved, seconded by Ms. Jarrell, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

#### **New Business**

There was no new business to discuss.

#### **Adjournment**

With no other business to discuss, the meeting adjourned at 3:15 p.m.



Bernard E. "Trey" Boudreaux III, Executive Director