

# LASERS Update

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August 2024

# Preliminary Market Return



- **13.5%** preliminary market return for the FY ending June 30, 2024
- This achievement is a testament to the guidance of the LASERS Board and our Investments team.
- Finalized returns will be available on our website soon.

# 13.5%

Preliminary Market Return for  
Fiscal Year Ending June 30, 2024

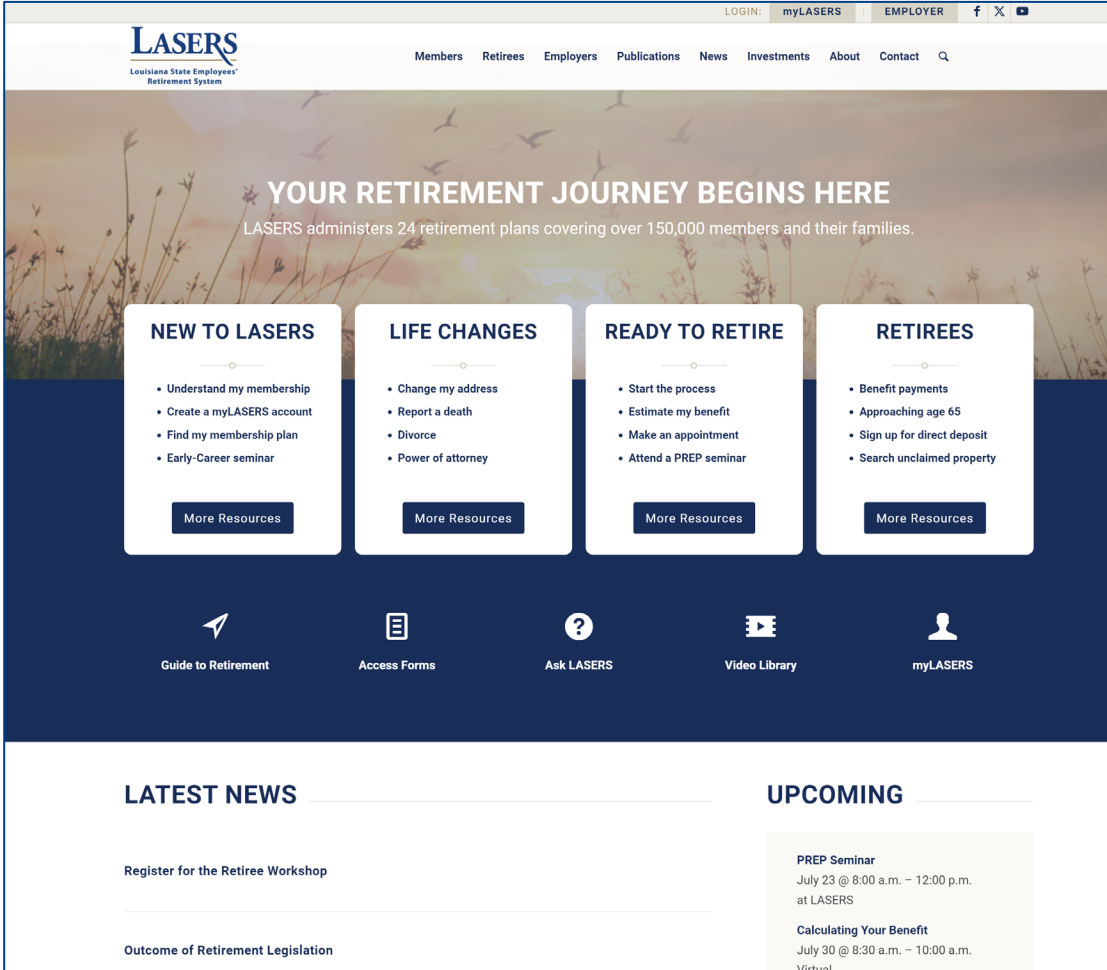
 [www.lasersonline.org/investments/performance](http://www.lasersonline.org/investments/performance)

# New Website



New home page layout and sections for career stages, life changes, retirees, latest news, and upcoming events.

 [www.lasersonline.org](http://www.lasersonline.org)

A screenshot of the LASERS website home page. The page features a dark blue header with the LASERS logo and navigation links for Members, Retirees, Employers, Publications, News, Investments, About, and Contact. Below the header is a large banner with the text "YOUR RETIREMENT JOURNEY BEGINS HERE" and "LASERS administers 24 retirement plans covering over 150,000 members and their families." The main content area is divided into four columns: "NEW TO LASERS", "LIFE CHANGES", "READY TO RETIRE", and "RETIRES". Each column contains a list of resources and a "More Resources" button. At the bottom, there are icons for "Guide to Retirement", "Access Forms", "Ask LASERS", "Video Library", and "myLASERS". The footer section includes "LATEST NEWS" and "UPCOMING" events, such as "Register for the Retiree Workshop" and "PREP Seminar".

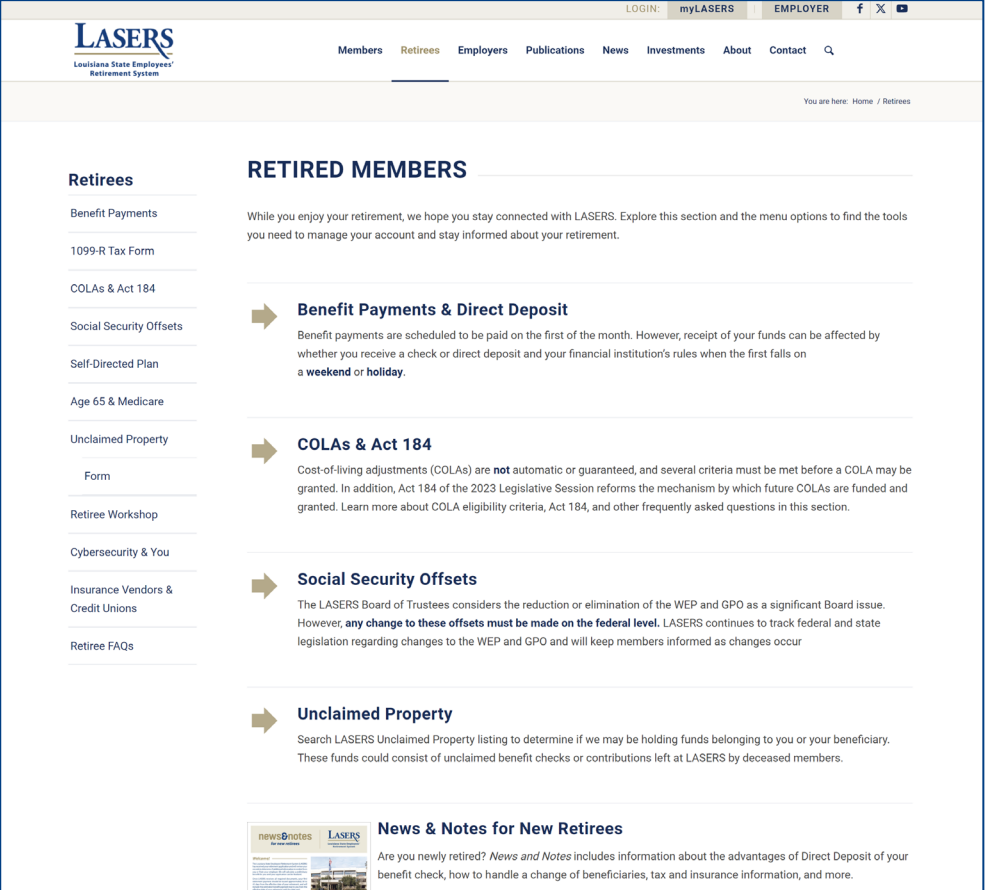
# Retirees Section



- The **Retirees section** contains information on:

- Benefit Payments and direct deposit
- 1099-R Tax Form
- COLAs & Act 184
- Social Security Offsets
- Age 65 & Medicare
- Unclaimed Property
- Cybersecurity
- Answers to your FAQs

 [www.lasersonline.org/retirees](http://www.lasersonline.org/retirees)

A screenshot of the LASERS website's Retirees section. The page features a navigation menu with links for Members, Retirees, Employers, Publications, News, Investments, About, and Contact. A sidebar on the left lists various topics under the 'Retirees' heading, including Benefit Payments, 1099-R Tax Form, COLAs & Act 184, Social Security Offsets, Self-Directed Plan, Age 65 & Medicare, Unclaimed Property Form, Retiree Workshop, Cybersecurity & You, Insurance Vendors & Credit Unions, and Retiree FAQs. The main content area is titled 'RETIRED MEMBERS' and contains four sections, each with a right-pointing arrow icon: 'Benefit Payments & Direct Deposit', 'COLAs & Act 184', 'Social Security Offsets', and 'Unclaimed Property'. At the bottom, there is a 'News & Notes for New Retirees' section with a small thumbnail image and text.

# Life Changes



- **Life Changes section** contains information on:
  - Change your address & contact info
  - Report a death (LASERS member, retiree, or beneficiary)
  - Community property & divorce
  - Power of Attorney

 [www.lasersonline.org/members/life-changes](http://www.lasersonline.org/members/life-changes)

The screenshot shows the LASERS website interface. At the top right, there is a login area with 'myLASERS' and 'EMPLOYER' options, and social media icons for Facebook, X, and YouTube. A navigation menu includes 'Members', 'Retirees', 'Employers', 'Publications', 'News', 'Investments', 'About', and 'Contact'. A breadcrumb trail reads 'You are here: Home / Members / Life Changes'. The main content area is titled 'LIFE CHANGES' and contains an introductory paragraph: 'Key life events, which may occur during your career and in retirement, could have an impact on your benefits. Explore this section to learn how to update your contact information, report a death, and how your benefit could be impacted in the event of a divorce.' Below this are four sections, each with a right-pointing arrow icon: 1. 'Change Your Address & Contact Information' with the text: 'It is critical to keep your contact and beneficiary information up to date so LASERS can send important documents and information to you in a timely manner.' 2. 'Report a Death' with the text: 'Please accept our condolences for your loss. View this section to view the steps to report the death of a LASERS member, retiree, or beneficiary as soon as possible.' 3. 'Community Property & Divorce' with the text: 'Louisiana is one of nine community property states. Louisiana law and jurisprudence both conclude that a state pension benefit, including DROP and IBO funds received or accumulated during marriage, are indeed community property. It is important for LASERS members to be aware of how their benefit may be impacted in the event of divorce.' 4. 'Power of Attorney' with the text: 'For many, having a valid POA provides peace of mind in knowing that if you are unable to make decisions for yourself, someone you know and trust will be able to make those decisions on your behalf. Learn more about why a power of attorney may be right for you.' On the left side of the page, there is a vertical menu with categories: 'Members' (containing Member Forms, Member's Guide to Retirement, Seminars, Video Library, New to LASERS, Find My Plan, MINT), 'Life Changes' (containing Update Contact Information, Report a Death, Divorce & Community Property, Power of Attorney), and 'Ready to Retire'.

# Reminders



- Create a **myLASERS** account to manage your account online, view tax forms, submit documents, and much more.
- Benefit payments for **September 1** fall on a Sunday, which could affect the receipt of your funds based on your financial institution's rules for weekend payments.



Call LASERS if you have not received your benefit payment by the first business day of the month.