

**Louisiana State Employees' Retirement System
Regular Board Meeting
August 22, 2024**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, August 22, 2024, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Decoteau, Board Chair, called the meeting to order at 2:34 p.m. Roll call was conducted by Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Barbara McManus, Representative Ilig, Ms. Nancy Keaton (Designee, Commissioner of Administration), Mr. Julius Roberson (Designee of the Treasurer)

Members Absent: Senator Gary Carter

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Logan Davis, and Mr. Barney Miller, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster & Mr. Joey David, Legislative Analyst, LA House of Representatives

A quorum was declared present, and the meeting opened for business.

PUBLIC COMMENT

Mr. Decoteau called for public comments. There were no public comments.

REGULAR BUSINESS

Mr. Decoteau called for approval of the minutes of the July 25, 2024, Board Meeting.

Ms. McManus moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion passed.

Ms. Mathews reported the Investment Committee met on Thursday, August 22, 2024, and had the following items to report:

Ms. Mathews moved, seconded by Ms. McManus, to commit \$75 Million to BCP Infrastructure Fund. With no objection or discussion, the motion carried

Ms. Mathews moved, seconded by Ms. McManus, to approve the changes to the SDP/ORP as discussed. With no objection or discussion, the motion carried

Ms. Hutchinson reported the Management Committee met on Thursday, August 22, 2024, and had the following items to report:

Ms. Hutchinson moved, seconded by Ms. McManus, to approve the proposed changes to the Charter for the Board of Trustees as presented. With no objection or discussion, the motion carried.

Ms. Hutchinson moved, seconded by Ms. Mathews, to approve the 2025 Board Meeting Schedule as amended, changing the March 20, 2025, meeting to March 27, 2025, and approve the November 13, 2025, date. With no objection or discussion, the motion carried.

Ms. Hutchinson moved, seconded by Ms. Mathews, to approve the August 2024 Disability Retirement Report, as presented. With no objection or discussion, the motion carried.

Ms. Hutchinson moved, seconded by Ms. McManus, to approve travel for the RSEA Conference on October 15-17, 2024, in Marksville, LA. With no objection or discussion, the motion carried.

Ms. Hutchinson moved, seconded by Ms. Mathews, to approve travel for the NCPERS 2024 PATS (Program for Advanced Trustees Studies) Conference on October 26-27, 2024, in Palm Springs, CA. With no objection or discussion, the motion carried.

Ms. Grant presented the administrative errors report and supporting documentation.

Ms. Mathews moved, seconded by Ms. Jarrell, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

NEW BUSINESS

There was no other business to come before the Board.

ADJOURNMENT

With no other business to discuss the meeting adjourned at 2:38 p.m.



Trey Boudreaux, Executive Director