

**Louisiana State Employees Retirement System
Management Committee Meeting
August 22, 2024**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, August 22, 2024, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Hutchison, Committee Chair, called the meeting to order at 2:05 p.m. Roll was called by Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Barbara McManus, Representative Illg, Ms. Nancy Keaton (Designee, Commissioner of Administration), and Mr. Julius Roberson (Designee of the Treasurer)

Members Absent: Senator Gary Carter

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Logan Davis, and Mr. Barney Miller, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster & Mr. Joey David, Legislative Analyst, LA House of Representatives

A quorum was declared present, and the meeting opened for business.

PUBLIC COMMENT

Ms. Hutchinson called for public comment. There were no public comments.

REGULAR BUSINESS

Ms. Hutchinson called for approval of the minutes of the July 25, 2024, Management Committee meeting.

Ms. Jarrell moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion carried.

Ms. Grant stated she had no items to report.

NEW BUSINESS

Ms. Celestine presented the proposed changes to the Charter for the Board of Trustees.

Ms. McManus moved, seconded by Ms. Jarrell, to approve the proposed changes to the Charter for the Board of Trustees. With no objection or discussion, the motion carried.

Ms. Gibbons reviewed the Annual Administrative Errors Summary Report. She stated that there were 69 errors. The top three errors were re-employed retirees, incorrect term dates, and late submittal of retirement applications. She also reviewed the errors broken down by agencies. The member services division continues to work with and educate the agencies to help prevent errors.

Mr. McIlwain reviewed the proposed 2025 Board Meeting Schedule. There was a discussion regarding dates that did not fall on the 4th Thursday of every month. A decision was made to change one of the dates.

Ms. Hodges moved, seconded by Ms. Diez, to approve the 2025 Board Meeting Schedule as amended, changing the March 20, 2025, meeting to March 27, 2025; and approve the November 13, 2025, date. With no objection or discussion, the motion carried.

Mr. McIlwain reviewed the Chief of Staff's comments.

Mr. Boudreaux reviewed the Executive Director's comments.

Ms. Mathews moved, seconded by Ms. Jarrell, to approve travel for the RSEA Conference on October 15-17, 2024, in Marksville, LA. With no objection or discussion, the motion carried.

Ms. Hodges moved, seconded by Ms. McManus, to approve travel for the NCPERS 2024 PATS (Program for Advanced Trustees Studies) Conference on October 26-27, 2024, in Palm Springs, CA. With no objection or discussion, the motion carried.

Ms. Mathews moved, seconded by Ms. Jarrell, to approve the August 2024 Disability Retirement Report, as presented. With no objection or discussion, the motion carried.

OTHER BUSINESS

Mr. Boudreaux introduced LASERS' new employees.

ADJOURNMENT

The meeting adjourned at 2:30 p.m.