

**Louisiana State Employees Retirement System
Management Committee Meeting
Thursday, September 26, 2024**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, September 26, 2024, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Hutchinson, Committee Chair, called the meeting to order at 1:27 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Barbara McManus, Representative Illg, Ms. Nancy Keaton (Designee, Commissioner of Administration), and Ms. Nicole Brown (Designee of the Treasurer)

Members Absent: Ms. Pam Diez and Ms. Cortny Jarrell

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Deputy General Counsel; Ms. Amanda Celestine, Policy Planner; Ms. Ginna Aker, Retirement Benefits Supervisor; Ms. Lauren Cotton and Ms. Rachel Harvey, Public Information Officers; Mr. Logan Davis and Mr. Osama Amous, IT Technical Support Analysts; Ms. Amiaya Ewell, Law Clerk; Mr. Matthew Landry, IT Technical Specialist; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Mr. Joey David, Legislative Analyst, LA House of Representatives; Mr. Chas Nichols, Senior Budget Analyst, LA State Senate; and Ms. Bonnie Marcantel, Mr. Jonathan Honore, and Mr. Don McLean, EisnerAmpner; Ms. Laura Gail Sullivan, Member; and Mr. Frank Jobert, RSEA

A quorum was announced present, and the meeting opened for business.

Ms. Hutchinson called for public comment. Laura Gail Sullivan, Member, complimented the LASERS Staff.

Regular Business

Ms. Hutchinson called for approval of the August 22, 2024, Management Committee minutes. **Ms. Mathews moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Mathews moved, seconded by Ms. Hodges to go into Executive Session to review a disability denial. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Ms. Mathews to return to Regular Session. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Mr. Decoteau, to recommend the Board approve the September 2024 Disability Retirement Report. With no objection or discussion, the motion carried.

Ms. Robertson presented the Administrative Rule Change – Disability Accommodations for Open Meetings. **Ms. Mathews moved, seconded by Ms. McManus to accept the Administrative Rule as presented. With no objection or discussion, the motion carried.**

Ms. Johnson gave an educational presentation and reviewed the June 30, 2024, LASERS Actuarial Valuation. **Ms. McManus moved, seconded by Ms. Mathews, to recommend the Board adopt the June 30, 2024, Actuarial Valuation as presented. With no objection or discussion, the motion carried.**

Mr. McIlwain reviewed the LASERS internal budget development process with the board.

Mr. McIlwain reviewed the proposed fiscal year 2025-26 operating budget. He stated that the operating budget will be presented for formal Board consideration next month.

Mr. McIlwain reviewed the Chief of Staff's comments.

Mr. Boudreaux reviewed the Executive Director's comments.

Other Business

There was no further business.

Adjournment

The meeting adjourned at 2:52 p.m.