

**Louisiana State Employees Retirement System
Management Committee Meeting
Thursday, October 24, 2024**

The Management Committee of the Louisiana State Employees Retirement System met on Thursday, October 24, 2024, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Virginia Burton, Board Vice Chair, called the meeting to order at 2:21 p.m. Roll call was conducted by Ms. Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Barbara McManus, Representative Illg, Ms. Nancy Keaton (Designee, Commissioner of Administration), and Mr. Julius Roberson (Designee of the Treasurer)

Members Absent: Ms. Ternisa Hutchinson

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Amanda Celestine, Policy Planner; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle, Security Analyst; Ms. Wretha Drinnon, Deputy Fiscal Officer; Ms. Casey Jackson and Mr. George Yarbrough, Accountant Managers; Mr. Jared Wilson, Accountant; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Mr. Joey David, Legislative Analyst, LA House of Representatives

A quorum was announced present, and the meeting opened for business.

Public Comment

Ms. Burton called for public comment. There were no public comments.

Regular Business

Ms. Burton called for approval of the September 26, 2024, Management Committee minutes. **Ms. Hodges moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Burton announced there were no disability denials this month. **Ms. Mathews moved, seconded by Ms. McManus, to recommend the Board approve the October 2024 Disability Retirement Report. With no objection or discussion, the motion carried.**

New Business

Ms. Jackson gave a presentation on Employer Self Service (ESS) Modifications.

Mr. Yarbrough gave a presentation on Investment Accounting.

Mr. McIlwain presented the fiscal year 2025-2026 operating and building budgets for approval.

Ms. McManus moved, seconded by Ms. Jarrell, to recommend the Board approve the Building Budget for FY 2025-2026. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Ms. Jarrell, to recommend the Board approve the Operating Budget for FY 2025-2026. With no objection or discussion, the motion carried.

Mr. McIlwain reviewed the Chief of Staff's comments.

Mr. Boudreaux reviewed the Executive Director's comments.

Other Business

Mr. Beale briefly discussed the NEPC acquisition.

Adjournment

The meeting adjourned at 3:21 p.m.