

**Louisiana State Employees' Retirement System
Regular Board Meeting
November 14, 2024**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, November 14, 2024, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Byron Decoteau, Jr., Board Chair, called the meeting to order at 2:12 p.m. Roll call was conducted by Ms. Kaitlyn Thrower, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Nicole Brown (Designee of the Treasurer), and Ms. Nancy Keaton (Designee, Commissioner of Administration)

Members absent: Ms. Barbara McManus, Senator Gary Carter, and Representative Illg

Staff present: Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Ms. Amanda Celestine, Policy Planner; Mr. Logan Davis and Mr. Osama Amous, IT Technical Support Analysts; Ms. Deja George, Administrative Coordinator; Ms. Jennifer Adams, Investments Executive Assistant, and Ms. Kaitlyn Thrower, Recording Secretary

Also present: Ms. Shelley Johnson, Actuary, Foster & Foster

A quorum was declared present, and the meeting opened for business.

Public Comment

Mr. Decoteau called for public comment. No public comments were made.

Regular Business

Mr. Decoteau called for approval of the minutes of the October 24, 2024, Board Meeting. **Ms. Jarrell moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Mathews reported the Investment Committee met on Thursday, November 14, 2024, and had the following items to report:

The Investment Committee recommended, and Ms. Mathews so moved, seconded by Ms. Hodges, to commit \$100 million to KKR North American Fund XIV. With no objection or discussion, the motion carried.

The Investment Committee recommended, and Ms. Mathews so moved, seconded by Ms. Hutchinson, to approve the assignment of the NEPC Consultant contract as discussed. With no objection or discussion, the motion carried.

Ms. Hutchinson reported the Management Committee met on Thursday, November 14, 2024, and had the following items to report:

The Management Committee recommended, and Ms. Hutchinson so moved, seconded by Ms. Mathews, to approve the November 2024 Disability Retirement Report. With no objection or discussion, the motion carried.

The Management Committee recommended, and Ms. Hutchinson so moved, seconded by Ms. Jarrell, to allow board members to attend the 2025 LATEC conference in New Orleans, LA on February 26-28, 2025. With no objection or discussion, the motion carried.

Ms. Jarrell moved, seconded by Ms. Hutchinson, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

There was no new business to discuss.

Other Business

Mr. Boudreaux introduced Ms. Deja George as a LASERS new employee.

Adjournment

With no other business to discuss, the meeting adjourned at 2:16 p.m.



Trey Boudreaux, Executive Director