

**Louisiana State Employees Retirement System
Audit Committee Meeting
Thursday, December 12, 2024**

The Audit Committee of the Louisiana State Employees Retirement System met on Thursday, December 12, 2024, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Virginia Burton, Board Vice Chair, called the meeting to order at 12:33 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Beverly Hodges, Ms. Cortny Jarrell, Ms. Laura Lapeze and Ms. Barbara McManus

Members Absent: Ms. Pam Diez

Staff Present: Mr. Ryan Babin, Audit Director; Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Mr. Matt LaBruyere, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Johnathon Sprouse, IT Director; Mr. Logan Davis and Mr. Barney Miller, IT Technical Support Analysts; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Ternisa Hutchinson, Ms. Amy Mathews, Ms. Nancy Keaton (Designee, Commissioner of Administration), and Mr. Julius Roberson (Designee of the Treasurer); Mr. Joey David, LA House of Representatives; and Ms. Shelley Johnson, Actuary, Foster & Foster

A quorum was present, and the meeting opened for business.

Ms. Virginia Burton called for public comment. No public comments were made.

Regular Business

Ms. Virginia Burton called for approval of the minutes of the September 26, 2024, Audit Committee Meeting. **Ms. Lapeze moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the FYE 2025 Audit Projects Status Update.

New Business

Mr. Babin presented the Employer Pension Audit Report (GASB 68) for FYE 2024. **Ms. Hodges moved, seconded by Ms. Lapeze, to accept the Employer Pension Audit Report (GASB 68) for FYE 2024, as presented. With no objections or discussion, the motion carried.**

Mr. Babin presented the Proposed Audit Services Division Strategic Plan. **Ms. Lapeze moved, seconded by Ms. Hodges, to approve the proposed Audit Services Division Strategic Plan as presented. With no objections or discussion, the motion carried.**

Mr. Babin reviewed the Annual Closed Items Report.

Mr. Babin presented the Audit Committee Satisfaction Survey Results for 2024.

Mr. Babin presented the Customer Service Evaluation Survey Results.

Mr. Babin reviewed the Executive Summary of Audit Reports.

Audit Director's Comments

Mr. Babin had no comments.

Executive Director's Comments

Mr. Boudreaux had no comments.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 1:12 p.m.