

**Louisiana State Employees Retirement System
Regular Board Meeting
February 20, 2025**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, February 20, 2025, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Byron Decoteau, Jr., Board Chair, called the meeting to order at 4:24 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Amy Mathews, Representative John Illg, Ms. Nancy Keaton – Designee, Commissioner of Administration, and Mr. Julius Roberson – Designee, Louisiana State Treasurer

Members absent: Ms. Laura Lapeze, Ms. Barbara McManus, and Senator Gary Carter

Staff present: Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Ms. Amanda Celestine, Policy Planner; Ms. Mallory Sharp, Public Information Director; Mr. Logan Davis and Mr. Jonathan Lyle, IT Technical Support Analysts; Ms. Ginna Aker, Retirement Benefits Supervisor; Mr. Mark Diaz, Public Information Officer; Ms. Jennifer Adams, Investments Executive Assistant, and Ms. Kaitlyn Thrower, Recording Secretary

Also present: Ms. Shelley Johnson, Actuary

A quorum was declared present, and the meeting opened for business.

Public Comment

Mr. Decoteau called for public comment. No public comments were made.

Special Items of Business

Mr. Decoteau called for the election of the Board Chair for 2025. **Ms. Hutchinson moved, seconded by Ms. Jarrell, to elect Ms. Amy Mathews as Board Chair for 2025. With no objection or discussion, the motion carried.**

Ms. Mathews called for the election of the Board Vice Chair for 2025. **Ms. Jarrell moved, seconded by Mr. Decoteau, to elect Ms. Ternisa Hutchinson as Board Vice Chair for 2025. With no objection or discussion, the motion carried.**

Regular Business

Ms. Mathews called for approval of the minutes of the December 12, 2024, Board Meeting. **Ms. Hodges moved, seconded by Ms. Hutchinson, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Mathews reported the Investment Committee met on Thursday, February 20, 2025, and had the following items to report:

The Investment committee recommended to commit 100 million to the Linden Capital Fund VI. Ms. Mathews moved, seconded by Mr. Decoteau. With no objection or discussion, the motion carried.

The Investment committee recommended to accept the investment policy statement as presented. Ms. Mathews moved, seconded by Ms. Diez. With no objection or discussion, the motion carried.

Ms. Hutchinson reported the Management Committee met on Thursday, February 20, 2025, and had the following items to report:

The Management committee recommended to ratify the January 2025 Disability Retirement Report. Ms. Hutchinson moved, seconded by Mr. Decoteau. With no objection or discussion, the motion carried.

The Management committee recommended to approve the February 2025 Disability Retirement Report. Ms. Hutchinson moved, seconded by Ms. Jarrell. With no objection or discussion, the motion carried.

The Management committee recommended to approve travel for the NCPERS 2025 Annual Conference on May 18-21, 2025, in Denver, CO. Ms. Hutchinson moved, seconded by Ms. Jarrell. With no objection or discussion, the motion carried.

Ms. Robertson presented the administrative errors report and supporting documentation for both January and February 2025. Ms. Jarrell moved, seconded by Ms. Hutchinson, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

There was no new business to discuss.

Other Business

There was no other business to discuss.

Adjournment

With no other business to discuss, the meeting adjourned at 4:29 p.m.



Bernard E. "Trey" Boudreaux III, Executive Director



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