

# Louisiana State Employees Retirement System ORP - 95218-01

## Investment Performance as of 06/30/2026



Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit [www.louisianadcp.com](http://www.louisianadcp.com).

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

| INVESTMENT OPTION                                             | Ticker | Gross/Net<br>Expense Ratio | Inception<br>Date | Returns as of Month Ending 06/30/2026 |           |           |           |                             |                 | Returns as of Quarter Ending 06/30/2026 |           |           |                             |       | Calendar Year Returns |       |       |
|---------------------------------------------------------------|--------|----------------------------|-------------------|---------------------------------------|-----------|-----------|-----------|-----------------------------|-----------------|-----------------------------------------|-----------|-----------|-----------------------------|-------|-----------------------|-------|-------|
|                                                               |        |                            |                   | 1<br>Month YTD                        | 1<br>Year | 3<br>Year | 5<br>Year | 10 Year/ Since<br>Inception | 3<br>Month Year | 1<br>Year                               | 3<br>Year | 5<br>Year | 10 Year/ Since<br>Inception | 2025  | 2024                  | 2023  |       |
| Asset Allocation                                              |        |                            |                   |                                       |           |           |           |                             |                 |                                         |           |           |                             |       |                       |       |       |
| Vanguard Target Retirement Income Inv <sup>1,3,17</sup>       | VTINX  | 0.08 / 0.08                | 10-27-2003        | 0.00                                  | 4.47      | 9.72      | 9.11      | 4.06                        | 5.35            | 4.95                                    | 9.72      | 9.11      | 4.06                        | 5.35  | 11.31                 | 6.58  | 10.74 |
| Vanguard Target Retirement 2020 Inv <sup>1,3,17</sup>         | VTWNX  | 0.08 / 0.08                | 06-07-2006        | 0.03                                  | 4.88      | 10.65     | 10.04     | 4.64                        | 6.99            | 5.38                                    | 10.65     | 10.04     | 4.64                        | 6.99  | 12.15                 | 7.75  | 12.51 |
| Vanguard Target Retirement 2025 Inv <sup>2,3,17</sup>         | VTTVX  | 0.08 / 0.08                | 10-27-2003        | -0.05                                 | 6.42      | 13.63     | 12.13     | 5.84                        | 8.17            | 7.22                                    | 13.63     | 12.13     | 5.84                        | 8.17  | 14.60                 | 9.44  | 14.55 |
| Vanguard Target Retirement 2030 Inv <sup>1,3,17</sup>         | VTHRX  | 0.08 / 0.08                | 06-07-2006        | -0.04                                 | 7.58      | 15.90     | 13.62     | 6.78                        | 9.11            | 8.71                                    | 15.90     | 13.62     | 6.78                        | 9.11  | 16.24                 | 10.64 | 16.03 |
| Vanguard Target Retirement 2035 Inv <sup>2,3,17</sup>         | VTTHX  | 0.08 / 0.08                | 10-27-2003        | -0.10                                 | 8.51      | 17.63     | 14.83     | 7.61                        | 9.98            | 9.75                                    | 17.63     | 14.83     | 7.61                        | 9.98  | 17.54                 | 11.78 | 17.14 |
| Vanguard Target Retirement 2040 Inv <sup>1,3,17</sup>         | VFORX  | 0.08 / 0.08                | 06-07-2006        | -0.13                                 | 9.39      | 19.33     | 16.04     | 8.42                        | 10.83           | 10.72                                   | 19.33     | 16.04     | 8.42                        | 10.83 | 18.76                 | 12.88 | 18.34 |
| Vanguard Target Retirement 2045 Inv <sup>2,3,17</sup>         | VTIVX  | 0.08 / 0.08                | 10-27-2003        | -0.18                                 | 10.25     | 21.03     | 17.18     | 9.20                        | 11.54           | 11.69                                   | 21.03     | 17.18     | 9.20                        | 11.54 | 19.99                 | 13.91 | 19.48 |
| Vanguard Target Retirement 2050 Inv <sup>1,3,17</sup>         | VFIFX  | 0.08 / 0.08                | 06-07-2006        | -0.23                                 | 11.10     | 22.70     | 18.26     | 9.89                        | 11.91           | 12.72                                   | 22.70     | 18.26     | 9.89                        | 11.91 | 21.41                 | 14.64 | 20.17 |
| Vanguard Target Retirement 2055 Inv <sup>2,3,17</sup>         | VFFVX  | 0.08 / 0.08                | 08-18-2010        | -0.22                                 | 11.20     | 22.84     | 18.30     | 9.91                        | 11.92           | 12.84                                   | 22.84     | 18.30     | 9.91                        | 11.92 | 21.43                 | 14.64 | 20.16 |
| Vanguard Target Retirement 2060 Inv <sup>1,3,17</sup>         | VTTSX  | 0.08 / 0.08                | 01-19-2012        | -0.22                                 | 11.20     | 22.82     | 18.29     | 9.91                        | 11.92           | 12.83                                   | 22.82     | 18.29     | 9.91                        | 11.92 | 21.42                 | 14.63 | 20.18 |
| Vanguard Target Retirement 2065 Inv <sup>3,17</sup>           | VLXVX  | 0.08 / 0.08                | 07-12-2017        | -0.22                                 | 11.19     | 22.82     | 18.29     | 9.92                        | 11.31           | 12.83                                   | 22.82     | 18.29     | 9.92                        | 11.31 | 21.43                 | 14.62 | 20.15 |
| Vanguard Target Retirement 2070 Inv <sup>3,17</sup>           | VSVNX  | 0.08 / 0.08                | 06-28-2022        | -0.23                                 | 11.19     | 22.81     | 18.29     | N/A                         | 17.06           | 12.82                                   | 22.81     | 18.29     | N/A                         | 17.06 | 21.42                 | 14.59 | 20.24 |
| International                                                 |        |                            |                   |                                       |           |           |           |                             |                 |                                         |           |           |                             |       |                       |       |       |
| American Funds Eupac R5 <sup>6,17</sup>                       | RERFX  | 0.52 / 0.52                | 05-15-2002        | -0.17                                 | 11.25     | 23.65     | 15.94     | 5.46                        | 9.86            | 14.50                                   | 23.65     | 15.94     | 5.46                        | 9.86  | 29.11                 | 5.00  | 15.97 |
| LSV Emerging Markets Equity Instl <sup>6,15,17</sup>          | LSVZX  | 1.43 / 0.95                | 01-17-2019        | -0.88                                 | 30.70     | 53.76     | 29.60     | 15.47                       | 14.35           | 22.42                                   | 53.76     | 29.60     | 15.47                       | 14.35 | 40.21                 | 7.63  | 21.52 |
| Sit Strt World Dev ex US Idx SL SF CI II <sup>5,6,16,17</sup> | N/A    | 0.04 / 0.04                | 06-17-2019        | -0.16                                 | 9.44      | 21.34     | 17.21     | 9.74                        | 11.45           | 8.79                                    | 21.34     | 17.21     | 9.74                        | 11.45 | 32.69                 | 4.81  | 18.43 |
| MSCI EAFE Index <sup>9,10</sup>                               | N/A    | - / -                      |                   | 0.07                                  | 9.44      | 20.23     | 16.44     | 9.05                        | 9.66            | 10.82                                   | 20.23     | 16.44     | 9.05                        | 9.66  | 31.22                 | 3.82  | 18.24 |
| Small Cap                                                     |        |                            |                   |                                       |           |           |           |                             |                 |                                         |           |           |                             |       |                       |       |       |
| State Street Russell Small Cap Index II <sup>5,7,16,17</sup>  | N/A    | 0.02 / 0.02                | 09-27-2019        | 3.74                                  | 22.61     | 40.85     | 18.71     | 7.09                        | 11.75           | 21.52                                   | 40.85     | 18.71     | 7.09                        | 11.75 | 12.89                 | 11.66 | 17.06 |

## Louisiana State Employees Retirement System ORP - 95218-01 (Continued)

| INVESTMENT OPTION                                           | Ticker | Gross/Net<br>Expense Ratio | Inception<br>Date | Returns as of Month Ending 06/30/2026 |           |           |           |                             |       | Returns as of Quarter Ending 06/30/2026 |           |           |           |                             | Calendar Year Returns |       |       |
|-------------------------------------------------------------|--------|----------------------------|-------------------|---------------------------------------|-----------|-----------|-----------|-----------------------------|-------|-----------------------------------------|-----------|-----------|-----------|-----------------------------|-----------------------|-------|-------|
|                                                             |        |                            |                   | 1<br>Month YTD                        | 1<br>Year | 3<br>Year | 5<br>Year | 10 Year/ Since<br>Inception |       | 3<br>Month Year                         | 1<br>Year | 3<br>Year | 5<br>Year | 10 Year/ Since<br>Inception | 2025                  | 2024  | 2023  |
| Russell 2000 Index <sup>9,10,13</sup>                       | N/A    | - / -                      |                   | 3.74                                  | 22.57     | 40.78     | 18.60     | 6.98                        | 11.63 | 21.49                                   | 40.78     | 18.60     | 6.98      | 11.63                       | 12.81                 | 11.54 | 16.93 |
| <b>Mid Cap</b>                                              |        |                            |                   |                                       |           |           |           |                             |       |                                         |           |           |           |                             |                       |       |       |
| State St S&P Midcap Indx SL Cl XIV <sup>5,7,16,17</sup>     | N/A    | 0.02 / 0.01                | 11-17-2015        | 3.59                                  | 17.31     | 25.87     | 15.41     | 9.07                        | 11.65 | 14.49                                   | 25.87     | 15.41     | 9.07      | 11.65                       | 7.51                  | 13.94 | 16.45 |
| S & P MidCap 400 Index <sup>9,10,12</sup>                   | N/A    | - / -                      |                   | 3.59                                  | 17.34     | 25.89     | 15.41     | 9.07                        | 11.65 | 14.47                                   | 25.89     | 15.41     | 9.07      | 11.65                       | 7.50                  | 13.93 | 16.44 |
| <b>Large Cap</b>                                            |        |                            |                   |                                       |           |           |           |                             |       |                                         |           |           |           |                             |                       |       |       |
| State St S&P 500 Indx SL Cl II <sup>5,17</sup>              | N/A    | 0.01 / 0.01                | 05-31-1996        | -0.95                                 | 10.20     | 22.30     | 20.59     | 13.39                       | 15.48 | 15.20                                   | 22.30     | 20.59     | 13.39     | 15.48                       | 17.85                 | 24.99 | 26.28 |
| T. Rowe Price Equity Income Fund <sup>17</sup>              | PRFDX  | 0.69 / 0.69                | 10-31-1985        | 2.15                                  | 14.01     | 22.96     | 16.04     | 10.46                       | 11.39 | 13.04                                   | 22.96     | 16.04     | 10.46     | 11.39                       | 14.58                 | 11.88 | 9.65  |
| T. Rowe Price Instl Large Cap Core Gr <sup>17</sup>         | TPLGX  | 0.56 / 0.56                | 09-30-2003        | -4.74                                 | 0.69      | 11.12     | 21.72     | 9.42                        | 16.57 | 13.34                                   | 11.12     | 21.72     | 9.42      | 16.57                       | 19.10                 | 35.78 | 49.60 |
| S & P 500 Index <sup>9,10,11</sup>                          | N/A    | - / -                      |                   | -0.95                                 | 10.21     | 22.32     | 20.61     | 13.41                       | 15.51 | 15.20                                   | 22.32     | 20.61     | 13.41     | 15.51                       | 17.88                 | 25.02 | 26.29 |
| <b>Bond</b>                                                 |        |                            |                   |                                       |           |           |           |                             |       |                                         |           |           |           |                             |                       |       |       |
| PIMCO Total Return Admin <sup>8,17</sup>                    | PTRAX  | 0.78 / 0.78                | 09-08-1994        | 0.38                                  | 0.91      | 5.24      | 5.36      | 0.49                        | 2.02  | 1.26                                    | 5.24      | 5.36      | 0.49      | 2.02                        | 9.06                  | 2.35  | 6.04  |
| State St US Bnd Indx SL Cl XIV <sup>5,8,16,17</sup>         | N/A    | 0.02 / 0.02                | 06-30-2011        | 0.23                                  | 0.72      | 3.80      | 4.17      | 0.09                        | 1.56  | 0.67                                    | 3.80      | 4.17      | 0.09      | 1.56                        | 7.21                  | 1.38  | 5.61  |
| Vanguard Inflation-Protected Secs Inv <sup>8,17</sup>       | VIPSX  | 0.20 / 0.20                | 06-29-2000        | -0.42                                 | 1.17      | 3.30      | 3.83      | 0.83                        | 2.36  | 0.82                                    | 3.30      | 3.83      | 0.83      | 2.36                        | 6.77                  | 1.75  | 3.65  |
| Barclays Capital Aggregate Bond Index <sup>9,10,14,18</sup> | N/A    | - / -                      |                   | 0.24                                  | 0.62      | 3.79      | 4.16      | 0.08                        | 1.54  | 0.67                                    | 3.79      | 4.16      | 0.08      | 1.54                        | 7.30                  | 1.25  | 5.53  |
| <b>Current Fixed Rate(s)</b>                                |        |                            |                   |                                       |           |           |           |                             |       |                                         |           |           |           |                             |                       |       |       |
| LASERS Stable Value Fund: <sup>4</sup> 3.65%                |        |                            |                   |                                       |           |           |           |                             |       |                                         |           |           |           |                             |                       |       |       |

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect a deduction for fund operating expenses. Your Plan may also assess an administrative fee which would reduce the performance quoted above.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

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Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

A ticker symbol is not available for those funds that are exempt from SEC registration.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

<sup>1</sup> Asset allocation funds may be subject to operating expenses for the fund and for each underlying fund.

<sup>2</sup> Asset allocation funds may be subject to operating expenses for the fund and for each underlying fund.

<sup>3</sup> Asset allocation and balanced investment options and models are subject to the risks of the underlying investments.

<sup>4</sup> This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Empower Annuity Insurance Company of America. A ticker symbol is not available for this investment option.

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<sup>5</sup> A collective trust is not a mutual fund and is exempt from SEC registration. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.

<sup>6</sup> Foreign securities involve risks, such as currency fluctuations, economic changes and political developments. These risks may be heightened in emerging markets, which may also experience liquidity risk.

<sup>7</sup> Securities of small and mid-size companies may be more volatile than those of larger, more established companies.

<sup>8</sup> Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks including changes in credit quality, market valuations, inflation, liquidity, and default. High-yield bonds have a greater risk of default.

<sup>9</sup> A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.

<sup>10</sup> Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.

<sup>11</sup> The S&P 500 Index is a registered trademark of Standard & Poor's Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.

<sup>12</sup> The S&P MidCap 400 Index is a registered trademark of Standard & Poor's Financial Services LLC and an unmanaged index considered indicative of the domestic mid-cap equity market.

<sup>13</sup> Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.

<sup>14</sup> Bloomberg Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.

<sup>15</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .48% which expires on 28-FEB-2027.

<sup>16</sup> #

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