

**Louisiana State Employees Retirement System
Regular Board Meeting
March 27, 2025**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, March 27, 2025, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Amy Mathews, Board Chair, called the meeting to order at 3:22 p.m. Roll call was conducted by Ms. Kaitlyn Thrower, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Representative John Ilg, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Nicole Brown— Designee, Treasurer, and Ms. Nancy Keaton – Designee, Commissioner of Administration

Members absent: Ms. Barbara McManus and Senator Gary Carter

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, PID Director; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Barney Miller and Mr. Logan Davis, IT Technical Support Analysts; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

A quorum was declared present, and the meeting opened for business.

Public Comment

Ms. Mathews called for public comments. No public comments were made.

Regular Business

Ms. Mathews called for approval of the minutes of the February 20, 2025, Board Meeting. **Ms. Hutchinson moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Diez reported the Audit Committee met on Thursday, March 27, 2025, and had the following item to report:

Ms. Diez moved, seconded by Ms. Hodges, to approve the Audit Resolution Policy & Procedure updates as presented. With no objection or discussion, the motion carried.

Mr. Decoteau reported the Investment Committee met on Thursday, March 27, 2025, and had the following item to report:

Mr. Decoteau moved, seconded by Ms. Hutchinson, to add Orchard Global to the Multi-Sector Credit program. With no objection or discussion, the motion carried.

Ms. Hodges reported the Legislative Committee met on Thursday, March 27, 2025, and had the following items to report:

Ms. Hodges moved, seconded by Ms. Jarrell, to oppose SB 7, to take a neutral position on HB 8, to support HB 9, to take a neutral position on HB 10, and to take a neutral position on HB 63. With no objection or discussion, the motion carried.

Ms. Jarrell reported the Management Committee met on Thursday, March 27, 2025, and had the following items to report:

Ms. Jarrell moved, seconded by Mr. Decoteau, to approve the March 2025 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Jarrell moved, seconded by Ms. Hutchinson, to approve the promulgation of the administrative rule as presented. With no objection or discussion, the motion carried.

Mr. Decoteau moved, seconded by Ms. Hutchinson, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

Adjournment

With no other business to discuss, the meeting adjourned at 3:27 p.m.



Bernard "Trey" Boudreaux III, Executive Director