

**Louisiana State Employees Retirement System
Legislative Committee Meeting
March 27, 2025**

The Legislative Committee of the Louisiana State Employees Retirement System met on Thursday, March 27, 2025, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Committee Chair, called the meeting to order at 2:34 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Representative John Illg, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Nicole Brown— Designee, Treasurer, and Ms. Nancy Keaton – Designee, Commissioner of Administration

Members absent: Ms. Barbara McManus and Senator Gary Carter

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Mallory Sharp, PID Director; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Barney Miller and Mr. Logan Davis, IT Technical Support Analysts; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also present: Ms. Shelley Johnson, Foster & Foster & Mr. Frank Jobert, RSEA

A quorum was declared present, and the meeting opened for business.

Public Comment

Ms. Hodges called for public comment. There were no public comments.

Regular Business

Ms. Hodges called for approval of the minutes of the May 16, 2024, Legislative Committee meeting. **Mr. Decoteau moved, seconded by Ms. Hutchinson, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Grant provided status updates on the bills being tracked by LASERS in the 2025 legislative session.

Impacts LASERS

SB 7 – Hodges (Position: Oppose)

Systems Impacted: All

Requires third party service providers for public retirement systems to make investment decisions based solely on financial factors. The bill also sets limitations on proxy voting.

- Prefiled

Ms. Hutchinson moved, seconded by Ms. Mathews, to oppose SB 7. With no objection or discussion, the motion carried.

*Abstain: Nicole Brown, Nancy Keaton, Representative Illg

HB 8 – Glorioso (Position: Neutral)

Systems Impacted: LASERS & MERS

Allows a member of MERS to retain membership in lieu of participation in LASERS.

- Prefiled

Ms. Diez moved, seconded by Ms. Jarrell, to take a neutral position on HB 8. With objection and discussion, the motion carried.

*Abstain: Nicole Brown and Nancy Keaton

*Oppose: Amy Mathews

HB 9 – Bagley (Position: Support)

Systems Impacted: LASERS

Permits any rank-and-file member regardless of age or first date of employment, to retire with 30 years of service credit.

- Prefiled

Ms. Jarrell moved, seconded by Mr. Decoteau, to support HB 9. With no objection or discussion, the motion carried.

*Abstain: Nicole Brown, Nancy Keaton, Representative Illg

HB 10 – Boyer (Position: Neutral)

Systems Impacted: LASERS

Present law provides an exception from return-to-work provisions for individuals appointed by the governor to fill an unclassified service position if they have at least 30 years of service credit. This bill reduces the number of years of service credit needed for P.O.S.T-certified law enforcement officers from 30 to 25.

- Prefiled

Ms. Hutchinson moved, seconded by Ms. Jarrell, to take a neutral position on HB 10. With objection and discussion, the motion carried.

*Abstain: Nicole Brown, Nancy Keaton, Representative Illg

*Oppose: Amy Mathews & Virginia Burton

HB 63 – Green Constitutional Amendment (Position: Neutral)

Systems Impacted: LASERS

Proposes a constitutional amendment that, if approved by voters at the Nov. 3, 2026, election, would remove mandatory retirement age (70) for judges and instead impose a mandatory retirement for judges who have attained one hundred percent of his final average compensation.

- Prefiled

Ms. Diez moved, seconded by Mr. Decoteau, to take a neutral position on HB 63. With objection discussion, the motion carried

*Abstain: Nicole Brown, Nancy Keaton, Representative Illg

*Oppose: Amy Mathews

Of Interest to LASERS

HB 81 – Horton

Makes the knowing and willful violation of the Open Meetings Law a crime.

- Prefiled

SB 8 – Morris Constitutional Amendment

Proposes a constitutional amendment that, if approved by voters on November 15, 2025, would make changes to the Civil Service Commission's membership, terms, and nomination process, and allow positions to be removed from the classified service by the legislature.

- Prefiled

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 3:06 p.m.



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