

LASERS Investment Performance

As of May 31 2025

	Gross-of-Fee Returns as of 5/31/2025						
	Month	Quarter	FYTD	1-Year	3-Year	5-Year	10-Year
Total Plan Market Value: \$15,900.5 million	4.1%	2.7%	9.0%	10.5%	9.1%	12.3%	7.9%
Total Equity	6.1%	3.3%	10.4%	12.2%	12.0%	14.1%	8.4%
Total Fixed Income (+)	1.6%	0.9%	7.0%	7.9%	8.0%	7.7%	5.6%
Total Alternatives*	2.1%	2.7%	7.6%	9.2%	4.6%	13.5%	8.9%

(+) Composite is mixed, containing both gross-of-fee and net-of-fee portfolios.

*Net-of-fee information is reported.