

**Louisiana State Employees Retirement System  
Regular Board Meeting  
May 22, 2025**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, May 22, 2025, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Amy Mathews, Board Chair, called the meeting to order at 2:35 p.m. Roll call was conducted by Ms. Kaitlyn Thrower, Recording Secretary.

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Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, and Ms. Nancy Keaton – Designee, Commissioner of Administration, and Mr. Julius Roberson – Designee, Treasurer

Members absent: Ms. Barbara McManus, Senator Gary Carter, and Representative John Illg

Staff present: Ms. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Jonathan Drago, Assistant Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathan Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Ms. Morgan Robertson, Deputy General Counsel; Mr. Barney Miller and Mr. Logan Davis, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Mr. Jacob Trosclair, Retirement Benefits Manager; Mr. Sean McGoey, Retirement Benefits Analyst; Ms. Jennifer Adams, Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also present: Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present, and the meeting opened for business.

### **Public Comments**

Ms. Mathews called for public comment. No public comments were made.

### **Regular Business**

Ms. Mathews called for approval of the minutes of the April 24, 2025, Board Meeting. **Ms. Hutchinson moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Decoteau reported the Investment Committee met on Thursday, May 22, 2025, and had the following items to report:

**Mr. Decoteau moved, seconded by Ms. Hutchinson, to renew the custodian contract with BNY Mellon, with the terms as presented. With no objection or discussion, the motion carried.**

**Mr. Decoteau moved, seconded by Ms. Hodges, to commit \$100 million to Stripes VII. With no objection or discussion, the motion carried.**

Ms. Hodges reported the Legislative Committee met on Thursday, May 22, 2025, and had the following items to report:

**Ms. Hodges moved, seconded by Ms. Hutchinson, to ratify our neutral position on SB 86. With no objection or discussion, the motion carried.**

**Ms. Hodges moved, seconded by Ms. Hutchinson, ratify our neutral position on HB 307. With no objection or discussion, the motion carried.**

**Ms. Hodges moved, seconded by Mr. Decoteau, to ratify our support of HB 460. With no objection or discussion, the motion carried.**

**Ms. Hodges moved, seconded by Ms. Diez, to ratify our opposition of HB 678 (previously HB 472) and HB 683 (previously HB 599). With no objection or discussion, the motion carried.**

**\*\*Nancy Keaton – Designee, Commissioner of Administration and Julius Roberson – Designee, Treasurer, abstained all motions.**

Ms. Jarrell reported the Management Committee met on Thursday, May 22, 2025, and had the following items to report:

**Ms. Jarrell moved, seconded by Ms. Hodges, to approve the May 2025 Disability Retirement Report. With no objection or discussion, the motion carried.**

**Ms. Jarrell moved, seconded by Mr. Decoteau, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.**

Ms. Jarrell moved, seconded by Ms. Hutchinson, to approve Trustees to attend the NASRA Conference, in Seattle, WA, on August 9-13, 2025. With no objection or discussion, the motion carried.

Ms. Diez moved, seconded by Ms. Jarrell, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

**New Business**

There was no further business to discuss.

**Other Business**

Mr. Boudreaux introduced a LASERS new employee to the Board.

**Adjournment**

With no other business to discuss, the meeting adjourned at 2:42 p.m.



Trey Boudreaux, Executive Director



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