

# LASERS Investment Performance

As of July 31, 2025

	Gross-of-Fee Returns as of 7/31/2025						
	Month	Quarter	FYTD	1-Year	3-Year	5-Year	10-Year
Total Plan Market Value: \$16,475.5 million	0.9%	8.3%	0.9%	11.5%	11.5%	12.0%	8.5%
Total Equity	1.4%	12.6%	1.4%	14.0%	15.0%	13.7%	9.3%
Total Fixed Income (+)	0.4%	3.9%	0.4%	8.3%	9.0%	7.3%	6.0%
Total Alternatives*	0.1%	3.5%	0.1%	9.0%	6.6%	13.0%	9.2%

(+) Composite is mixed, containing both gross-of-fee and net-of-fee portfolios.

\*Net-of-fee information is reported.