

**Louisiana State Employees Retirement System
Regular Board Meeting
June 26, 2025**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, June 26, 2025, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Amy Mathews, Board Chair, called the meeting to order at 2:57 p.m. Roll call was conducted by Ms. Jennifer Adams, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Representative Dixon McMakin, Ms. Nancy Keaton – Designee, Commissioner of Administration, and Mr. Julius Roberson – Designee, Treasurer

Members absent: Ms. Barbara McManus and Senator Gary Carter

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Mr. Bobby Beale, Chief Investment Officer; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Jonathan Drago, Assistant Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathan Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Ms. Morgan Robertson, Deputy General Counsel; Mr. Jonathan Lyle and Mr. Logan Davis, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Mr. Matthew Lee, Retirement Benefits Analyst; Ms. Tricia Gibbons, Retirement Benefits Administrator; Ms. Mallory Sharp, PID Director and Ms. Jennifer Adams, Investments Executive Assistant

Also present: Mr. Joey David, Legislative Analyst, Louisiana House of Representatives, Mr. Frank Jobert, RSEA and Ms. Shelley Johnson, Foster & Foster

A quorum was declared present, and the meeting opened for business.

Public Comments

Ms. Mathews called for public comment. No public comments were made.

Regular Business

Ms. Mathews called for approval of the minutes of the May 22, 2025, Board Meeting. **Mr. Decoteau moved, seconded by Ms. Hutchinson, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Diez reported the Audit Committee met on Thursday, June 26, 2025, and had the following items to report:

Ms. Diez moved, seconded by Ms. Hodges, to approve the FYE 2025 Audit Plan changes as presented. With no objection or discussion, the motion carried.

Ms. Diez moved, seconded by Ms. Jarrell, to approve the Louisiana Compliance Questionnaire, as presented. With no objection or discussion, the motion carried.

Ms. Diez moved, seconded by Mr. Decoteau, to approve the Audit Services Division Charter updates, as presented. With no objection or discussion, the motion carried.

Ms. Diez moved, seconded by Ms. Hutchinson, to approve the Audit Committee Charter updates, as presented. With no objection or discussion, the motion carried.

Ms. Diez moved, seconded by Ms. Hutchinson, to approve the FYE 2026 Audit Plan, as presented. With no objections or discussion, the motion carried.

Mr. Decoteau reported the Investment Committee met on Thursday, June 26, 2025, and had no items to report:

Ms. Jarrell reported the Management Committee met on Thursday, June 26, 2025, and had no items to report:

Ms. Diez moved, seconded by Ms. Jarrell, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

There was no further business to discuss.

Other Business

Mr. Boudreaux introduced a new LASERS employee to the Board.

Adjournment

With no other business to discuss, the meeting adjourned at 3:02 p.m.



Trey Boudreaux, Executive Director