

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**June 26, 2025**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, June 26, 2025, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Byron Decoteau, Jr., Investment Committee Chair, called the meeting to order at 1:35 p.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Nancy Keaton – Designee, Commissioner of Administration; Ms. Laura Lapeze, Ms. Amy Mathews, Representative Dixon McMakin and Mr. Julius Roberson – Designee, Louisiana State Treasurer

Members absent: Senator Gary Carter and Ms. Barbara McManus

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle; IT Security Analyst and Mr. Johnathan Sprouse, IT Director and Ms. Amanda Celestine, Policy Planner; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Ms. Celeste Funderburk, Mr. Reeves Pearce, Mr. Jacques Brousseau, Ms. Jennifer Adams and Mr. Jackson LeBlanc

Also present: Mr. David Barnes, NEPC; Mr. Joey David, Legislative Analyst, Louisiana House of Representatives; Mr. Frank Jobert, RSEA and Ms. Shelley Johnson, Actuary, Foster & Foster

A quorum was declared present, and the meeting opened for business.

## **REGULAR BUSINESS**

The committee considered the minutes of the May 22, 2025, Investment Committee meeting. **Ms. Mathews moved, seconded by Ms. Jarrell, to approve the minutes of the May 22, 2025, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

## **NEW BUSINESS**

### **Asset Allocation Discussion**

Mr. Beale and Mr. Barnes, with NEPC, gave an overview of LASERS asset allocation.

### **Performance Review**

Mr. Beale reviewed the Total Plan performance. He stated that the monthly return for May 2025 was 4.1%, making the Total Plan FYTD return 9.0%.

## **OTHER BUSINESS**

Mr. Barnes discussed a change in City of London's CEO. If any developments warrant any action, the Investment team will report back at a later date.

No other business was brought before the committee and the meeting adjourned at 2:25 p.m.

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