

LASERS Investment Performance

As of September 31, 2025

	Gross-of-Fee Returns as of 9/30/2025					
	Quarter	FYTD	1-Year	3-Year	5-Year	10-Year
Total Plan Market Value: \$17,040.8 million	5.0%	5.0%	13.2%	15.9%	12.5%	9.7%
Total Equity	8.0%	8.0%	17.3%	23.2%	14.7%	11.2%
Total Fixed Income (+)	2.0%	2.0%	7.8%	10.1%	7.4%	6.5%
Total Alternatives*	1.2%	1.2%	9.2%	7.2%	12.6%	9.5%

(+) Composite is mixed, containing both gross-of-fee and net-of-fee portfolios.

*Net-of-fee information is reported.