

**Louisiana State Employees Retirement System
Regular Board Meeting
September 25, 2025**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, September 25, 2025, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Amy Mathews, Board Chair, called the meeting to order at 3:01 p.m. Roll call was conducted by Ms. Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Beverly Hodges, Ms. Cortny Jarrell, Ms. Amy Mathews, Representative Egan, Ms. Nancy Keaton (Designee, Commissioner of Administration), and Ms. Nicole Brown (Designee of the Treasurer)

Members Absent: Ms. Pam Diez, Ms. Ternisa Hutchinson, Ms. Laura Lapeze, Ms. Shannon Templet, and Senator Gary Carter

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Deputy General Counsel; Ms. Amanda Celestine, Policy Planner; Ms. Lauren Cotton, Project Manager; Mr. Logan Davis and Dr. Osama Amous, IT Technical Support Analysts; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Mr. Joey David, Legislative Analyst, LA House of Representatives; and Mr. Frank Jobert, RSEA

A quorum was declared present, and the meeting opened for business.

Public Comment

Ms. Amy Mathews called for public comment. There were no public comments.

Regular Business

Ms. Mathews called for approval of the minutes of the August 21, 2025, Board Meeting. **Ms. Jarell moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Jarrell reported the Audit Committee met on Thursday, September 25, 2025, and had the following item to report:

Ms. Jarrell moved, seconded by Ms. Hodges, to approve the FYE 2025 Audit Projects Status Update. With no objection or discussion, the motion carried.

Mr. Decoteau reported the Investment Committee met on Thursday, September 25, 2025, and had the following item to report:

Mr. Decoteau moved, seconded by Ms. Jarrell, to approve the recommendation to replace Oppenheimer Developing Markets with LSV Emerging Markets. With no objection or discussion, the motion carried.

Ms. Jarrell reported the Management Committee met on September 25, 2025, and had the following items to report:

Ms. Jarrell recommended, seconded by Ms. Hodges, to approve the September 2025 Disability Retirement Report. With no objection or discussion, the motion carried.

Ms. Jarrell recommended, seconded by Mr. Decoteau, to adopt the June 30, 2025, Actuarial Valuation as presented. With no objection or discussion, the motion carried.

Ms. Robertson presented the Administrative Errors Report. **Ms. Jarrell moved, seconded by Mr. Decoteau, to acknowledge receipt of the Administrative Errors Report and documentation. With no objection or discussion, the motion carried.**

New Business

Mr. Boudreaux introduced LASERS' new employees.

Other Business

There was no other business to discuss.

Adjournment

With no other business to discuss, the meeting adjourned at 3:08 p.m.



Trey Boudreaux, Executive Director