

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**August 21, 2025**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, August 21, 2025, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Byron Decoteau, Jr., Investment Committee Chair, called the meeting to order at 12:33 p.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Nancy Keaton – Designee, Commissioner of Administration; Ms. Amy Mathews, Representative John Illg, Mr. Julius Roberson – Designee, Louisiana State Treasurer and Ms. Shannon Templet

Members absent: Ms. Virginia Burton, Senator Gary Carter and Ms. Laura Lapeze

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Ms. Kaitlyn Thrower, Executive Management Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Matthew Landry, IT Technical Specialist; and Mr. Johnathan Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Ms. Celeste Funderburk, Mr. Reeves Pearce, Ms. Alisa Lacombe, Mr. Jacques Brousseau and Ms. Jennifer Adams

Also present: Mr. David Barnes, NEPC; Mr. Joey David, Legislative Analyst, Louisiana House of Representatives and Ms. Shelley Johnson, Actuary, Foster & Foster

A quorum was declared present, and the meeting opened for business.

**REGULAR BUSINESS**

The committee considered the minutes of the July 24, 2025, Investment Committee meeting. **Ms. Hutchinson, seconded by Ms. Jarrell, moved to approve the minutes of the July 24, 2025, Investment Committee meeting. Without further discussion, and no objections, the motion carried.**

**NEW BUSINESS**

Mr. Boudreaux welcomed Ms. Templet back on the Board.

**Performance Review**

Mr. Beale reviewed the Total Plan performance. He stated that the final monthly return for June 30, 2025, was 3.2%, making the Total Plan FYE return 12.4%. He also stated that the Total Plan return for July 31, 2025, was 0.9%.

**OTHER BUSINESS**

No other business was brought before the committee and the meeting adjourned at 12:51 p.m.

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