

**Louisiana State Employees Retirement System
Management Committee Meeting
Thursday, September 25, 2025**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, September 25, 2025, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Jarrell, Committee Chair, called the meeting to order at 2:06 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Beverly Hodges, Ms. Cortny Jarrell, Ms. Amy Mathews, Representative Egan, Ms. Nancy Keaton (Designee, Commissioner of Administration), and Ms. Nicole Brown (Designee of the Treasurer)

Members Absent: Ms. Pam Diez, Ms. Ternisa Hutchinson, Ms. Laura Lapeze, Ms. Shannon Templet, and Senator Gary Carter

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Deputy General Counsel; Ms. Amanda Celestine, Policy Planner; Ms. Lauren Cotton, Project Manager; Mr. Logan Davis and Dr. Osama Amous, IT Technical Support Analysts; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Mr. Joey David, Legislative Analyst, LA House of Representatives; and Mr. Frank Jobert, RSEA

A quorum was announced present, and the meeting opened for business.

Public Comment

Ms. Jarrell called for public comment.

Frank Jobert spoke briefly on a potential COLA.

Regular Business

Ms. Jarrell called for approval of the August 21, 2025, Management Committee minutes. **Mr. Decoteau moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Hodges moved, seconded by Mr. Decoteau, to recommend the Board approve the September 2025 Disability Retirement Report. With no objection or discussion, the motion carried.

Ms. Johnson gave an educational presentation and reviewed the June 30, 2025, LASERS Actuarial Valuation. **Ms. Hodges moved, seconded by Ms. Burton, to recommend the Board adopt the June 30, 2025, Actuarial Valuation as presented. With no objection or discussion, the motion carried.**

Mr. LaBruyere reviewed the proposed fiscal year 2026-27 operating budget. He stated that the operating budget will be presented for formal Board consideration next month.

Mr. LaBruyere reviewed the Chief Administrative Officer's comments.

Mr. McIlwain reviewed the Chief of Staff's comments.

Mr. Boudreaux reviewed the Executive Director's comments.

Other Business

There was no further business.

Adjournment

The meeting adjourned at 3:00 p.m.