

LASERS Investment Performance

As of November 30, 2025

	Gross-of-Fee Returns						
	Month	Quarter	FYTD	1-Year	3-Year	5-Year	10-Year
Total Plan Market Value: \$17,288.6 m	0.7%	3.9%	7.0%	13.2%	13.8%	11.1%	9.5%
Total Equity	0.6%	5.9%	10.8%	18.2%	18.6%	12.7%	10.8%
Total Fixed Income (+)	0.4%	1.0%	1.9%	6.6%	9.2%	6.6%	6.4%
Total Alternatives*	1.0%	2.1%	3.2%	8.6%	7.8%	11.8%	9.6%

(+) Composite is mixed, containing both gross-of-fee and net-of-fee portfolios.

*Net-of-fee information is reported.